

Registered number
04450273

A&L Components Ltd

Unaudited Filleted Accounts

31 July 2017

A&L Components Ltd**Registered number:** 04450273**Balance Sheet****as at 31 July 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	18,654	26,013
Current assets			
Stocks		69,857	49,952
Debtors	3	110,689	92,629
Cash at bank and in hand		29,541	38,119
		<u>210,087</u>	<u>180,700</u>
Creditors: amounts falling due within one year	4	(139,661)	(146,150)
Net current assets		<u>70,426</u>	<u>34,550</u>
Total assets less current liabilities		<u>89,080</u>	<u>60,563</u>
Provisions for liabilities		(4,150)	(4,691)
Net assets		<u>84,930</u>	<u>55,872</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		84,928	55,870
Shareholders' funds		<u>84,930</u>	<u>55,872</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr A Leadbetter

Director

Approved by the board on 5 January 2018

A&L Components Ltd
Notes to the Accounts
for the year ended 31 July 2017

1 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal

of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 August 2016	442	35,565	36,007
At 31 July 2017	442	35,565	36,007
Depreciation			
At 1 August 2016	146	9,848	9,994
Charge for the year	146	7,213	7,359
At 31 July 2017	292	17,061	17,353
Net book value			
At 31 July 2017	150	18,504	18,654
At 31 July 2016	296	25,717	26,013

3 Debtors

	2017 £	2016 £
Trade debtors	109,514	91,454
Other debtors	1,175	1,175
	<u>110,689</u>	<u>92,629</u>

4 Creditors: amounts falling due within one year

	2017 £	2016 £
Obligations under finance lease and hire purchase contracts	13,460	19,597
Trade creditors	73,982	76,527
Taxation and social security costs	26,924	16,635
Other creditors	25,295	33,391
	<u>139,661</u>	<u>146,150</u>

5 Other information

A&L Components Ltd is a private company limited by shares and incorporated in England. Its

registered office is:
170 Townsend Lane
Liverpool
Merseyside
L19 0NQ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.