

James McAllister Limited
Abbreviated Unaudited Accounts
for the Year Ended 31 May 2015

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for the Year Ended 31 May 2015

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DIRECTOR: J D McAllister

SECRETARY: Miss J Smith

REGISTERED OFFICE: 36 Chester Square
Ashton under Lyne
Lancashire
OL6 7TW

REGISTERED NUMBER: 04448626 (England and Wales)

ACCOUNTANTS: Sherlock and Co Ltd
36 Chester Square
Ashton Under Lyne
Lancashire
OL6 7TW

Abbreviated Balance Sheet
31 May 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		1		1
CURRENT ASSETS					
Stocks		29,000		29,000	
Cash in hand		<u>100</u>		<u>100</u>	
		29,100		29,100	
CREDITORS					
Amounts falling due within one year		<u>48,545</u>		<u>48,310</u>	
NET CURRENT LIABILITIES			<u>(19,445)</u>		<u>(19,210)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(19,444)</u>		<u>(19,209)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(19,544)</u>		<u>(19,309)</u>
SHAREHOLDERS' FUNDS			<u>(19,444)</u>		<u>(19,209)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 February 2016 and were signed by:

J D McAllister - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2014 and 31 May 2015	<u>1,225</u>
DEPRECIATION	
At 1 June 2014 and 31 May 2015	<u>1,224</u>
NET BOOK VALUE	
At 31 May 2015	<u><u>1</u></u>
At 31 May 2014	<u><u>1</u></u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u><u>100</u></u>	<u><u>100</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.