

Registered Number 04448626

James McAllister Limited

Abbreviated Accounts

31 May 2012

James McAllister Limited

Registered Number 04448626

Company Information

Registered Office:

36 Chester Square
Ashton under Lyne
Lancashire
OL6 7TW

Reporting Accountants:

Sherlock and Blackwell LLP

36 Chester Square
Ashton Under Lyne
Lancashire
OL6 7TW

Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	1	1
		<u>1</u>	<u>1</u>
Current assets			
Stocks		29,000	29,000
Cash at bank and in hand		100	100
Total current assets		<u>29,100</u>	<u>29,100</u>
Creditors: amounts falling due within one year		(47,779)	(47,779)
Net current assets (liabilities)		(18,679)	(18,679)
Total assets less current liabilities		<u>(18,678)</u>	<u>(18,678)</u>
Total net assets (liabilities)		<u>(18,678)</u>	<u>(18,678)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(18,778)	(18,778)
Shareholders funds		<u>(18,678)</u>	<u>(18,678)</u>

-
- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 December 2012

And signed on their behalf by:

J D McAllister, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 **Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 June 2011	-	<u>1,225</u>
At 31 May 2012	-	<u>1,225</u>
Depreciation		
At 01 June 2011	-	<u>1,224</u>
At 31 May 2012	-	<u>1,224</u>
Net Book Value		
At 31 May 2012		1
At 31 May 2011	-	<u>1</u>

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

