

REGISTERED NUMBER: 04445867 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

CENTRAL MOTORS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2018**

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CENTRAL MOTORS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:

Mr R S Johal
Mr T S Panesar
Mr D Sidhu

SECRETARY:

Mr R S Johal

REGISTERED OFFICE:

Unit A Printing House Lane
Hayes
Middlesex
UB3 1AP

REGISTERED NUMBER:

04445867 (England and Wales)

ACCOUNTANTS:

Alchemy Financial Solutions Ltd
19 Edinburgh Drive
Staines - Upon - Thames
Surrey
TW18 1PJ

CENTRAL MOTORS LIMITED (REGISTERED NUMBER: 04445867)

**BALANCE SHEET
31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		1,836		2,295
Tangible assets	5		<u>12,455</u>		<u>16,079</u>
			14,291		18,374
CURRENT ASSETS					
Stocks		35,134		26,181	
Debtors	6	436,581		253,041	
Cash at bank		<u>102,393</u>		<u>261,772</u>	
		574,108		540,994	
CREDITORS					
Amounts falling due within one year	7	<u>309,799</u>		<u>307,091</u>	
NET CURRENT ASSETS			<u>264,309</u>		<u>233,903</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			278,600		252,277
CREDITORS					
Amounts falling due after more than one year	8		<u>59,709</u>		<u>69,332</u>
NET ASSETS			<u>218,891</u>		<u>182,945</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Share premium			97,017		97,017
Retained earnings			<u>121,774</u>		<u>85,828</u>
SHAREHOLDERS' FUNDS			<u>218,891</u>		<u>182,945</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

CENTRAL MOTORS LIMITED (REGISTERED NUMBER: 04445867)

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 December 2018 and were signed on its behalf by:

Mr R S Johal - Director

Mr T S Panesar - Director

Mr D Sidhu - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Central Motors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2017 - 11).

CENTRAL MOTORS LIMITED (REGISTERED NUMBER: 04445867)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 April 2017
and 31 March 2018

17,672

AMORTISATION

At 1 April 2017

15,377

Charge for year

459

At 31 March 2018

15,836

NET BOOK VALUE

At 31 March 2018

1,836

At 31 March 2017

2,295

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 April 2017

172,562

Additions

613

Disposals

(87)

At 31 March 2018

173,088

DEPRECIATION

At 1 April 2017

156,483

Charge for year

4,150

At 31 March 2018

160,633

NET BOOK VALUE

At 31 March 2018

12,455

At 31 March 2017

16,079

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018

2017

£

£

Trade debtors

436,581

253,041

CENTRAL MOTORS LIMITED (REGISTERED NUMBER: 04445867)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	206,071	171,321
Taxation and social security	100,800	130,510
Other creditors	2,928	5,260
	<u>309,799</u>	<u>307,091</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans	<u>59,709</u>	<u>69,332</u>

9. RELATED PARTY DISCLOSURES

During the year the company rented its premises from the directors. The total rental paid to the directors was:

	2017	2016
	£	£
Rental paid to directors	<u>70,000</u>	<u>70,000</u>

10. ULTIMATE CONTROLLING PARTY

The company has been controlled throughout the period by the directors who also owns all the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.