

**REGISTERED NUMBER: 04445867 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

**FOR**

**CENTRAL MOTORS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2019**

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**CENTRAL MOTORS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**DIRECTORS:**

Mr R S Johal  
Mr T S Panesar  
Mr D Sidhu

**SECRETARY:**

Mr R S Johal

**REGISTERED OFFICE:**

Unit A Printing House Lane  
Hayes  
Middlesex  
UB3 1AP

**REGISTERED NUMBER:**

04445867 (England and Wales)

**ACCOUNTANTS:**

Alchemy Financial Solutions Ltd  
19 Edinburgh Drive  
Staines - Upon - Thames  
Surrey  
TW18 1PJ

**CENTRAL MOTORS LIMITED (REGISTERED NUMBER: 04445867)**

**BALANCE SHEET  
31 MARCH 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		1,469		1,836
Tangible assets	5		<u>42,387</u>		<u>12,455</u>
			43,856		14,291
<b>CURRENT ASSETS</b>					
Stocks		32,545		35,134	
Debtors	6	208,365		436,581	
Cash at bank		<u>431,672</u>		<u>102,393</u>	
		672,582		574,108	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>379,114</u>		<u>309,799</u>	
<b>NET CURRENT ASSETS</b>			<u>293,468</u>		<u>264,309</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			337,324		278,600
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>50,030</u>		<u>59,709</u>
<b>NET ASSETS</b>			<u>287,294</u>		<u>218,891</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Share premium			97,017		97,017
Retained earnings			<u>190,177</u>		<u>121,774</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>287,294</u>		<u>218,891</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**CENTRAL MOTORS LIMITED (REGISTERED NUMBER: 04445867)**

**BALANCE SHEET - continued**  
**31 MARCH 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2019 and were signed on its behalf by:

Mr R S Johal - Director

Mr T S Panesar - Director

Mr D Sidhu - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**1. STATUTORY INFORMATION**

Central Motors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2018 - 11).

**CENTRAL MOTORS LIMITED (REGISTERED NUMBER: 04445867)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019**

**4. INTANGIBLE FIXED ASSETS**

Goodwill  
£

**COST**

At 1 April 2018  
and 31 March 2019

17,672

**AMORTISATION**

At 1 April 2018  
Charge for year  
At 31 March 2019

15,836

367

16,203

**NET BOOK VALUE**

At 31 March 2019  
At 31 March 2018

1,469

1,836

**5. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 April 2018  
Additions  
At 31 March 2019

173,088

43,656

216,744

**DEPRECIATION**

At 1 April 2018  
Charge for year  
At 31 March 2019

160,633

13,724

174,357

**NET BOOK VALUE**

At 31 March 2019  
At 31 March 2018

42,387

12,455

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2019

2018

£

£

Trade debtors

208,365

436,581

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2019

2018

£

£

Trade creditors

274,895

206,071

Taxation and social security

102,504

100,800

Other creditors

1,715

2,928

379,114

309,799

**CENTRAL MOTORS LIMITED (REGISTERED NUMBER: 04445867)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019**

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Bank loans	<u>50,030</u>	<u>59,709</u>

**9. RELATED PARTY DISCLOSURES**

During the year the company rented its premises from the directors. The total rental paid to the directors was:

	2017	2016
	£	£
Rental paid to directors	<u>70,000</u>	<u>70,000</u>

**10. ULTIMATE CONTROLLING PARTY**

The company has been controlled throughout the period by the directors who also owns all the issued share capital.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.