Registered Number 04442835

THE RUSHMORE GROUP LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	33,183	47,899
		33,183	47,899
Current assets			
Debtors		1,934,941	1,683,247
Cash at bank and in hand		48,503	27,852
		1,983,444	1,711,099
Creditors: amounts falling due within one year		(344,502)	(135,132)
Net current assets (liabilities)		1,638,942	1,575,967
Total assets less current liabilities		1,672,125	1,623,866
Creditors: amounts falling due after more than one year		(488,500)	(484,750)
Total net assets (liabilities)		1,183,625	1,139,116
Capital and reserves			
Called up share capital	3	167,640	167,640
Share premium account		2,697,049	2,697,049
Profit and loss account		(1,681,064)	(1,725,573)
Shareholders' funds		1,183,625	1,139,116

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2016

And signed on their behalf by:
J Downey, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover comprises the invoiced value of the goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:
Computer Equipment 25% Straight line
Fixtures and Fittings 25% Straight line

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	76,417
Additions	624
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	77,041
Depreciation	
At 1 January 2015	28,518
Charge for the year	15,340
On disposals	-
At 31 December 2015	43,858
Net book values	
At 31 December 2015	33,183
At 31 December 2014	47,899

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	*2014*
	£	£
144,636 A Ordinary shares of £1 each	144,636	144,636
23,004 B Ordinary shares of £1 each	23,004	23,004