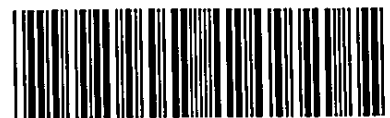


**REGISTERED NUMBER: 04442835 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2009  
FOR  
THE RUSHMORE GROUP LIMITED**

**TUESDAY**



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**A14**

**01/02/2011**

**352**

**COMPANIES HOUSE**

**THE RUSHMORE GROUP LIMITED**

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FOR THE YEAR ENDED 31ST DECEMBER 2009**

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**THE RUSHMORE GROUP LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST DECEMBER 2009**

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**DIRECTOR:** J D J Downey

**SECRETARY:** K N Fosbury

**REGISTERED OFFICE.** 61 Poland Street  
London  
W1F 7NU

**REGISTERED NUMBER:** 04442835 (England and Wales)

**ACCOUNTANTS:** Walters Associates Ltd  
Suite 21, 3rd Floor  
Barkat House  
116-118 Finchley Rd  
London  
London  
NW3 5HT

# THE RUSHMORE GROUP LIMITED

## ABBREVIATED BALANCE SHEET 31ST DECEMBER 2009

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	2	12,892	1,066
Investments	3	234,990	234,993
		<u>247,882</u>	<u>236,059</u>
<b>CURRENT ASSETS</b>			
Debtors	4	925,154	1,109,663
Prepayments and accrued income		3,057	-
		<u>928,211</u>	<u>1,109,663</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	(500,127)	(584,899)
<b>NET CURRENT ASSETS</b>		<u>428,084</u>	<u>524,764</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		675,966	760,823
<b>CREDITORS</b>			
Amounts falling due after more than one year	5	(632,932)	(499,980)
<b>PROVISIONS FOR LIABILITIES</b>		-	(26,810)
<b>NET ASSETS</b>		<u>43,034</u>	<u>234,033</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	105,500	92,500
Share premium		427,000	216,000
Profit and loss account		(489,466)	(74,467)
<b>SHAREHOLDERS' FUNDS</b>		<u>43,034</u>	<u>234,033</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

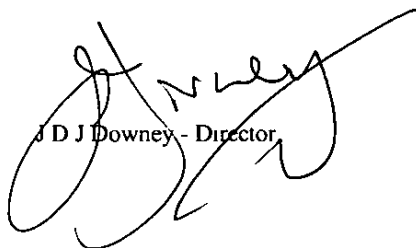
**THE RUSHMORE GROUP LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31ST DECEMBER 2009**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 26th January 2011 and were signed by



J D J Downey - Director

The notes form part of these abbreviated accounts

## THE RUSHMORE GROUP LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2009

#### 1 ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Preparation of consolidated financial statements**

The financial statements contain information about The Rushmore Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

##### **Turnover**

Turnover represents subscriptions received from members

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

#### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st January 2009	1,389
Additions	15,217
	<hr/>
At 31st December 2009	16,606
	<hr/>
<b>DEPRECIATION</b>	
At 1st January 2009	323
Charge for year	3,391
	<hr/>
At 31st December 2009	3,714
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st December 2009	12,892
	<hr/>
At 31st December 2008	1,066
	<hr/>

# THE RUSHMORE GROUP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2009

### 3 FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows

	2009	2008
	£	£
The Clubhouse	225,000	225,000
Works of Art	9,990	9,990
	<u>234,990</u>	<u>234,990</u>

### 4 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £488,736 (2008 - £416,609)

### 5 CREDITORS

Creditors include an amount of £793,825 (2008 - £804,412) for which security has been given

### 6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2009	2008
Number	Class	Nominal value	£	£
105,500	Ordinary	£1	105,500	92,500
(2008 - 92,500)			<u>105,500</u>	<u>92,500</u>

2,500 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year

During 2007 shareholders' funds were capitalised by issue of shares. These transactions were not reflected in the company's records until now.

13 04 2007 - 9,000 shares at par  
25 05 2007 - 687 shares at a premium of £89,313  
18 09 2007 - 813 shares at a premium of £99,187

Total 10500