**REGISTERED NUMBER: 04441408 (England and Wales)**

Unaudited Financial Statements

for the Year Ended 31 December 2017

for

P & D INTERNATIONAL TRANSPORT LIMITED

Contents of the Financial Statements
for the Year Ended 31 December 2017

# Company Information
## for the Year Ended 31 December 2017

| | |
|---|---|
| **DIRECTORS:** | D A Bruce<br>P R West |
| **SECRETARY:** | S Richards |
| **REGISTERED OFFICE:** | Equity House 4-6 School Road<br>Tilehurst<br>Reading<br>Berkshire<br>RG31 5AL |
| **REGISTERED NUMBER:** | 04441408 (England and Wales) |
| **ACCOUNTANTS:** | Avalon Accounting Limited<br>Equity House<br>4-6 School Road<br>Tilehurst<br>Reading<br>Berkshire<br>RG31 5AL |

## Balance Sheet
## 31 December 2017

| | Notes | 31.12.17 £ | 31.12.16 £ |
|---|---|---|---|
| **FIXED ASSETS** | | | |
| Tangible assets | 4 | 74,348 | 98,180 |
| | | | |
| **CURRENT ASSETS** | | | |
| Stocks | | 2,952 | 2,952 |
| Debtors | 5 | 82,905 | 93,607 |
| Cash at bank and in hand | | 37,920 | 137,339 |
| | | 123,777 | 233,898 |
| **CREDITORS** | | | |
| Amounts falling due within one year | 6 | (59,528) | (95,211) |
| **NET CURRENT ASSETS** | | 64,249 | 138,687 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 138,597 | 236,867 |
| | | | |
| **CREDITORS** | | | |
| Amounts falling due after more than one year | 7 | - | (10,476) |
| **NET ASSETS** | | 138,597 | 226,391 |
| | | | |
| **CAPITAL AND RESERVES** | | | |
| Called up share capital | 8 | 1,000 | 1,000 |
| Retained earnings | 9 | 137,597 | 225,391 |
| **SHAREHOLDERS' FUNDS** | | 138,597 | 226,391 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements



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## Balance Sheet - continued
## 31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 May 2018 and were signed on its behalf by:

P R West - Director

D A Bruce - Director

Notes to the Financial Statements
for the Year Ended 31 December 2017

## 1. STATUTORY INFORMATION

P & D International Transport Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

## 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Plant and machinery | - 15% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 25% on reducing balance |

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2016 - 12 ) .



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Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

4. **TANGIBLE FIXED ASSETS**

| | Plant and machinery | Fixtures and fittings | Motor vehicles | Computer equipment | Totals |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| **COST** | | | | | |
| At 1 January 2017 | 3,741 | 6,448 | 359,694 | - | 369,883 |
| Additions | - | - | - | 608 | 608 |
| At 31 December 2017 | 3,741 | 6,448 | 359,694 | 608 | 370,491 |
| **DEPRECIATION** | | | | | |
| At 1 January 2017 | 3,333 | 4,293 | 264,077 | - | 271,703 |
| Charge for year | 61 | 323 | 23,904 | 152 | 24,440 |
| At 31 December 2017 | 3,394 | 4,616 | 287,981 | 152 | 296,143 |
| **NET BOOK VALUE** | | | | | |
| At 31 December 2017 | 347 | 1,832 | 71,713 | 456 | 74,348 |
| At 31 December 2016 | 408 | 2,155 | 95,617 | - | 98,180 |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.12.17 | 31.12.16 |
|---|---|---|
| | £ | £ |
| Trade debtors | 82,905 | 78,585 |
| Other debtors | - | 15,022 |
| | 82,905 | 93,607 |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.12.17 | 31.12.16 |
|---|---|---|
| | £ | £ |
| Hire purchase contracts | 10,476 | 10,476 |
| Trade creditors | 4,435 | 18,173 |
| Social security and other taxes | 2,652 | 3,910 |
| VAT | 8,363 | 6,821 |
| Other creditors | 859 | 378 |
| Net wages | - | 2,271 |
| Pension fund | 14 | - |
| Directors' current accounts | 26,249 | 43,513 |
| Accrued expenses | 6,480 | 9,669 |
| | 59,528 | 95,211 |

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

| | 31.12.17 | 31.12.16 |
|---|---|---|
| | £ | £ |
| Hire purchase contracts | - | 10,476 |



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## 8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.12.17 £ | 31.12.16 £ |
|---|---|---|---|---|
| 1,000 | Ordinary | 1000 | 1,000 | 1,000 |

## 9. RESERVES

| | Retained earnings £ |
|---|---|
| At 1 January 2017 | 225,391 |
| Deficit for the year | (27,794) |
| Dividends | (60,000) |
| At 31 December 2017 | 137,597 |

## 10. RELATED PARTY DISCLOSURES

During the year, Dividend of £60,000 declared as below :
1. Mr. Derek Anton Bruce - £30,000 (P.Y. - £30,000)
2. Mr. Peter Robert West - £30,000 (P.Y. - £30,000)

## 11. ULTIMATE CONTROLLING PARTY

The company is under the control of Mr. Derek Bruce and Mr. Peter West who owns 100% of the Issued Share Capital of the company. Mr. Derek Bruce and Mr. Peter West are also the directors of the company.