

REGISTERED NUMBER: 04441408 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 December 2019

for

P & D INTERNATIONAL TRANSPORT LIMITED

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for the Year Ended 31 December 2019

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P & D INTERNATIONAL TRANSPORT LIMITED

Company Information
for the Year Ended 31 December 2019

DIRECTOR: Mr D A Bruce

REGISTERED OFFICE: 12 Park Lane
Tilehurst
Reading
Berkshire
RG31 5DL

REGISTERED NUMBER: 04441408 (England and Wales)

ACCOUNTANT: Avalon Accounting Limited
12 Park Lane
Tilehurst
Reading
Berkshire
RG31 5DL

Balance Sheet
31 December 2019

	Notes	31.12.19 £	31.12.18 £
FIXED ASSETS			
Tangible assets	4	61,524	55,979
CURRENT ASSETS			
Stocks		2,952	2,952
Debtors	5	65,476	77,420
Cash at bank and in hand		<u>15,271</u>	<u>11,204</u>
		83,699	91,576
CREDITORS			
Amounts falling due within one year	6	<u>(46,007)</u>	<u>(55,820)</u>
NET CURRENT ASSETS		<u>37,692</u>	<u>35,756</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		99,216	91,735
CREDITORS			
Amounts falling due after more than one year	7	<u>(37,156)</u>	-
NET ASSETS		<u>62,060</u>	<u>91,735</u>

The notes form part of these financial statements

Balance Sheet - continued
31 December 2019

	Notes	31.12.19 £	31.12.18 £
CAPITAL AND RESERVES			
Called up share capital	9	1,000	1,000
Retained earnings	10	<u>61,060</u>	<u>90,735</u>
SHAREHOLDERS' FUNDS		<u><u>62,060</u></u>	<u><u>91,735</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 April 2020 and were signed by:

Mr D A Bruce - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2019

1. STATUTORY INFORMATION

P & D International Transport Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Hire Purchase installments are bifurcated into principal and interest portion as per HP statements. Hire Purchase interest has been charged to profit and loss accounts on accrual basis and Hire Purchase liabilities have been reduced by monthly repayments of principal amounts.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2018 - 11) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2019	3,741	6,448	359,694	608	370,491
Additions	-	-	35,500	-	35,500
Disposals	-	-	(55,662)	-	(55,662)
At 31 December 2019	<u>3,741</u>	<u>6,448</u>	<u>339,532</u>	<u>608</u>	<u>350,329</u>
DEPRECIATION					
At 1 January 2019	3,446	4,891	305,909	266	314,512
Charge for year	44	234	19,898	86	20,262
Eliminated on disposal	-	-	(45,969)	-	(45,969)
At 31 December 2019	<u>3,490</u>	<u>5,125</u>	<u>279,838</u>	<u>352</u>	<u>288,805</u>
NET BOOK VALUE					
At 31 December 2019	<u>251</u>	<u>1,323</u>	<u>59,694</u>	<u>256</u>	<u>61,524</u>
At 31 December 2018	<u>295</u>	<u>1,557</u>	<u>53,785</u>	<u>342</u>	<u>55,979</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Trade debtors	63,312	75,631
Other debtors	1,000	1,000
Prepayments	1,164	789
	<u>65,476</u>	<u>77,420</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Hire purchase contracts	15,050	-
Trade creditors	(3,165)	121
Social security and other taxes	1,691	1,844
VAT	4,512	7,089
Other creditors	859	-
Pension fund	(22)	15
Loan J West	5,000	5,000
Directors' current accounts	15,407	35,271
Accrued expenses	6,675	6,480
	<u>46,007</u>	<u>55,820</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.19	31.12.18
	£	£
Bank loans (see note 8)	28,377	-
Hire purchase contracts	8,779	-
	<u>37,156</u>	<u>-</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Loan P West	<u>28,377</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

8. LOANS

An analysis of the maturity of loans is given below:

	31.12.19 £	31.12.18 £
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Loan P West	<u>28,377</u>	<u>-</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.19 £	31.12.18 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

10. RESERVES

	Retained earnings £
At 1 January 2019	90,735
Deficit for the year	(8,175)
Dividends	<u>(21,500)</u>
At 31 December 2019	<u>61,060</u>

11. RELATED PARTY DISCLOSURES

During the year, Dividend of £21,500 declared and paid as below :

1. Mr. Derek Anton Bruce - £10,750 (P.Y. - £24,000)
2. Mr. Peter Robert West - £10,750 (P.Y. - £24,000)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

12. POST BALANCE SHEET EVENTS

Since the year end, the Coronavirus (COVID-19) has emerged globally resulting in a significant impact on businesses worldwide. As a result some business operations have been restricted, however the company continues to operate using alternative methods and remote working. The directors are unable to evaluate the overall financial impact on the business at present. Hence financial statements do not include any adjustments that might result from the outcome of this uncertainty. The directors are continuing to monitor, assess and act to the current changing environment in order to position the company to ensure its future success.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.