

REGISTERED NUMBER: 4440638 (England and Wales)

REGISTRAR

ABBREVIATED ACCOUNTS
FOR THE PERIOD
1 JUNE 2003 TO 31 DECEMBER 2003
FOR
WISETECH ENGINEERING LIMITED



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COMPANIES HOUSE

ASP0H16F

0398

WISETECH ENGINEERING LIMITED

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FOR THE PERIOD 1 JUNE 2003 TO 31 DECEMBER 2003**

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WISETECH ENGINEERING LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 JUNE 2003 TO 31 DECEMBER 2003

DIRECTOR:	Valdir Managers Limited
SECRETARY:	Finsbury Secretaries Limited
REGISTERED OFFICE:	120 East Road London N1 6AA
REGISTERED NUMBER:	4440638 (England and Wales)
ACCOUNTANTS:	Benjamin Kay & Brummer York House Empire Way Wembley Middlesex HA9 0QL

WISETECH ENGINEERING LIMITED

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2003**

	Notes	31.12.03		31.5.03	
		Euro	Euro	Euro	Euro
FIXED ASSETS					
Investments	2		60		-
CURRENT ASSETS					
Debtors		524,320		369,099	
CREDITORS					
Amounts falling due within one year		<u>531,468</u>		<u>374,529</u>	
NET CURRENT LIABILITIES			<u>(7,148)</u>		<u>(5,430)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(7,088)</u>		<u>(5,430)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,594		1,594
Profit and loss account			<u>(8,682)</u>		<u>(7,024)</u>
SHAREHOLDERS' FUNDS			<u>(7,088)</u>		<u>(5,430)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 December 2003.

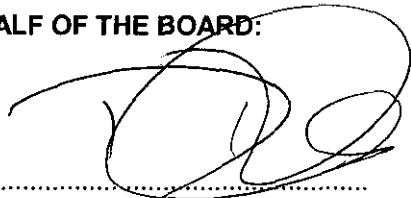
The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges its responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Valdir Managers Limited - Director

Approved by the Board on 13 December.....2004

WISETECH ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents interest receivable.

2. FIXED ASSET INVESTMENTS

	Unlisted Investments Euro
COST	
Additions	<u>60</u>
At 31 December 2003	<u>60</u>
NET BOOK VALUE	
At 31 December 2003	<u><u>60</u></u>

The above investment represents 2% of the issued ordinary share capital of Swell Spain SL, a company incorporated in Spain.

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.03 Euro	31.5.03 Euro
1,000	Ordinary share	1.594	<u><u>1,594</u></u>	<u><u>1,594</u></u>

WISETECH ENGINEERING LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
WISETECH ENGINEERING LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 December 2003 set out on pages one to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Benjamin Kay & Brummer
York House
Empire Way
Wembley
Middlesex
HA9 0QL

Date: 13 December 2004