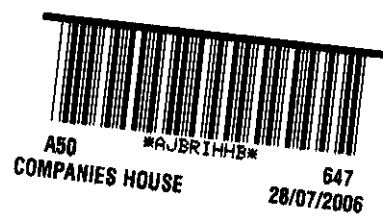


Registration number 4438668

Deritend Engineering Services Limited

Abbreviated accounts

for the year ended 30 June 2005



Deritend Engineering Services Limited

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Deritend Engineering Services Limited

**Accountants' report to the Director on the
unaudited financial statements of Deritend Engineering Services Limited**

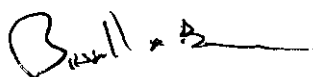
In accordance with the engagement letter dated 6 January 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 June 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Bissell & Brown Limited
Chartered Accountants

19 May 2006

Charter House
56 High Street
Sutton Coldfield
West Midlands
B72 1UJ

Deritend Engineering Services Limited

**Abbreviated balance sheet
as at 30 June 2005**

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		8,930		11,023
Current assets					
Stocks		37,135		120,996	
Debtors		661,491		339,222	
Cash at bank and in hand		17,926		14,675	
		<u>716,552</u>		<u>474,893</u>	
Creditors: amounts falling due within one year		<u>(526,151)</u>		<u>(334,180)</u>	
Net current assets			<u>190,401</u>		<u>140,713</u>
Total assets less current liabilities			199,331		151,736
Provisions for liabilities			<u>(127)</u>		<u>(359)</u>
Net assets			<u>199,204</u>		<u>151,377</u>
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			189,204		141,377
Shareholders' funds			<u>199,204</u>		<u>151,377</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Deritend Engineering Services Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30 June 2005**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2005 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 19 May 2006 and signed on its behalf by



K W White
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

Deritend Engineering Services Limited

Notes to the abbreviated financial statements for the year ended 30 June 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

-UITF 40 Revenue recognition and service contracts

The company has implemented UITF 40 and amended accounting policy for revenue recognition. There is no adjustment required to restate the comparatives.

1.3. Turnover

Turnover represents the value of goods and services supplied. Where the company receive deposits for large projects these invoices are treated as deferred income and brought into sales as work on the contract proceeds. Turnover excludes value added tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

1.4. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

1.5. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% Straight Line
Fixtures, fittings and equipment	-	20% Straight Line / Computers 33% Straight Line
Technical drawings	-	20% Straight Line

1.6. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

Deritend Engineering Services Limited

Notes to the abbreviated financial statements for the year ended 30 June 2005

..... continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.8. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 July 2004	1	17,510	17,511
Additions	-	1,761	1,761
At 30 June 2005	1	19,271	19,272
Depreciation			
Provision for diminution in value			
At 1 July 2004	1	6,487	6,488
Charge for year	-	3,854	3,854
At 30 June 2005	1	10,341	10,342
Net book values			
At 30 June 2005	-	8,930	8,930
At 30 June 2004	-	11,023	11,023

Deritend Engineering Services Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2005**

..... continued

3. Share capital	2005	2004
	£	£
Authorised		
10,000 Ordinary shares of 1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
10,000 Ordinary shares of 1 each	<u>10,000</u>	<u>10,000</u>