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Registered number
04437027

Aria Software Limited

Report and Accounts

30 September 2010

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Aria Software Limited
Report and accounts
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**Aria Software Limited
Company Information**

Director
J B Fry

Secretary
H L Fry

Auditors
White Hart Associates LLP
East House
109 South Worple Way
London
SW14 8TN

Registered office
Plantation House
261/263 Ecclesall Road
Sheffield
South Yorkshire
S11 8NX

Registered number
04437027

Aria Software Limited
Registered number: 04437027
Director's Report

The director presents his report and accounts for the year ended 30 September 2010

Principal activities

The company remained dormant throughout the year

Directors

The following persons served as directors during the year

J B Fry

Disclosure of information to auditors

The director confirms that

- so far as he is aware, there is no relevant audit information of which the company's auditor is unaware, and
- he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 14 December 2010 and signed on its behalf



J B Fry
Director

Aria Software Limited

Statement of Director's Responsibilities

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the director to prepare accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Aria Software Limited
Independent auditors' report
to the shareholder of Aria Software Limited

We have audited the accounts of Aria Software Limited for the year ended 30 September 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard For Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Section 495 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Director's Responsibilities, the director is responsible for the preparation of the accounts and for being satisfied that they give a true and fair view. Our responsibility is to audit the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

In accordance with the exemption provided by APB Ethical Standard – Provisions Available for Smaller Entities, we have prepared and submitted the company's returns to the tax authorities and assisted with the preparation of the accounts.

Scope of the audit opinion

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the accounts.

Opinion on the accounts

In our opinion the accounts

- give a true and fair view of the state of the company's affairs as at 30 September 2010 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.


Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Director's Report for the financial year for which the accounts are prepared is consistent with the accounts.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the accounts are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the director was not entitled to prepare the accounts and the director's report in accordance with the small companies regime.



M S Caldicott FCCA CTA (Senior Statutory Auditor)
for and on behalf of White Hart Associates LLP
Accountants and Statutory Auditors
14 December 2010

East House
109 South Worple Way
London
SW14 8TN

Aria Software Limited
Profit and Loss Account
for the year ended 30 September 2010

| | Notes | 2010 £ | 2009 £ |
|--|-------|----------------|----------------|
| Administrative expenses | | (2,528) | (2,686) |
| Operating loss | 2 | <u>(2,528)</u> | <u>(2,686)</u> |
| Interest receivable | | - | 23 |
| Loss on ordinary activities before taxation | | <u>(2,528)</u> | <u>(2,663)</u> |
| Tax on loss on ordinary activities | 3 | - | 971 |
| Loss for the financial year | | <u>(2,528)</u> | <u>(1,692)</u> |

Aria Software Limited
Balance Sheet
as at 30 September 2010

| | Notes | 2010 £ | 2009 £ |
|-----------------------------|-------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 4 | 1,395 | 1,860 |
| Current assets | | | |
| Debtors | 5 | 128,065 | 127,732 |
| Cash at bank and in hand | | 5,601 | 7,997 |
| | | <u>133,666</u> | <u>135,729</u> |
| Net current assets | | <u>133,666</u> | <u>135,729</u> |
| Net assets | | <u>135,061</u> | <u>137,589</u> |
| Capital and reserves | | | |
| Called up share capital | 7 | 100 | 100 |
| Profit and loss account | 8 | 134,961 | 137,489 |
| Shareholder's funds | | <u>135,061</u> | <u>137,589</u> |

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



J B Fry
Director

Approved by the board on 14 December 2010

Aria Software Limited
Notes to the Accounts
for the year ended 30 September 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

| | |
|------------------|----------------------------|
| Office equipment | 25% reducing balance basis |
|------------------|----------------------------|

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

| 2 Operating profit | 2010 | 2009 |
|------------------------------------|-------------|-------------|
| | £ | £ |
| This is stated after charging | | |
| Depreciation of owned fixed assets | 465 | 620 |

Aria Software Limited
Notes to the Accounts
for the year ended 30 September 2010

| 3 Taxation | 2010 | 2009 |
|--------------------|-------------|--------------|
| | £ | £ |
| UK corporation tax | - | (450) |
| Deferred tax | - | (521) |
| | <u>-</u> | <u>(971)</u> |

| 4 Tangible fixed assets | Plant and machinery etc |
|--------------------------------|--------------------------------|
| | £ |
| Cost | |
| At 1 October 2009 | 11,088 |
| At 30 September 2010 | <u>11,088</u> |
| Depreciation | |
| At 1 October 2009 | 9,228 |
| Charge for the year | 465 |
| At 30 September 2010 | <u>9,693</u> |
| Net book value | |
| At 30 September 2010 | <u>1,395</u> |
| At 30 September 2009 | <u>1,860</u> |

| 5 Debtors | 2010 | 2009 |
|---|----------------|----------------|
| | £ | £ |
| Amounts owed by group undertakings and undertakings in which the company has a participating interest | 127,282 | 126,969 |
| Other debtors | 783 | 763 |
| | <u>128,065</u> | <u>127,732</u> |

| 6 Provisions for liabilities | 2010 | 2009 |
|--|-------------|-------------|
| | £ | £ |
| Deferred taxation | | |
| At 1 October | - | 521 |
| Deferred tax charge in profit and loss account | - | (521) |
| At 30 September | <u>-</u> | <u>-</u> |

Aria Software Limited
Notes to the Accounts
for the year ended 30 September 2010

| 7 Share capital | 2010 No | 2009 No | 2010 £ | 2009 £ |
|--|--------------------|--------------------|-------------------|-------------------|
| Allotted, called up and fully paid Ordinary shares of £1 each | 100 | 100 | <u>100</u> | <u>100</u> |

| 8 Profit and loss account | 2010 £ |
|----------------------------------|-------------------|
| At 1 October 2009 | 137,489 |
| Loss for the year | (2,528) |
| At 30 September 2010 | <u>134,961</u> |

9 Contingent liabilities

At 30 September 2010, there were contingent liabilities outstanding in respect of counter indemnities and guarantees given by the company and the group, in the normal course of business, to the group's bond insurance obligor in respect of the Civil Aviation Authority ATOL and ABTA travel bonds and other guarantees amounting to £1,494,995 (2009 - £1,356,568)

10 Holding company

The company's immediate and ultimate holding company is Alpha International Accommodation Limited, a company registered in England and Wales. Copies of the financial statements of Alpha International Accommodation Limited can be obtained from Plantation House, 261-263 Ecclesall Road, Sheffield, South Yorkshire, S11 8NX

11 Related parties

The company has taken advantage of the exemption conferred in Financial Reporting Standard 8 from the requirement to disclose transactions with other group companies on the basis that consolidated accounts are prepared for the immediate and ultimate holding company, Alpha International Accommodation Limited

12 Controlling party

The ultimate controlling party is Mr J B Fry, a director, by virtue of his ownership of 90% of the issued equity share capital in the immediate and ultimate holding company, Alpha International Accommodation Limited