

BRIGHT WORLD GUARDIANSHIPS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021

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UNAUDITED ACCOUNTS
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BRIGHT WORLD GUARDIANSHIPS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2021

Directors	LE Foster JI Foster
Company Number	4436889 (England and Wales)
Registered Office	Forge House, 105 High Street Hurstpierpoint West Sussex BN6 9PU
Accountants	Keymer Haslam & Co 4/6 Church Road Burgess Hill West Sussex RH15 9AE

BRIGHT WORLD GUARDIANSHIPS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	297,435	298,637
Current assets			
Debtors	5	3,161	3,161
Cash at bank and in hand		948,363	979,543
		<u>951,524</u>	<u>982,704</u>
Creditors: amounts falling due within one year	<u>6</u>	(185,842)	(212,402)
Net current assets		<u>765,682</u>	<u>770,302</u>
Total assets less current liabilities		1,063,117	1,068,939
Creditors: amounts falling due after more than one year	<u>7</u>	-	(12,289)
Net assets		<u>1,063,117</u>	<u>1,056,650</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		1,063,017	1,056,550
Shareholders' funds		<u>1,063,117</u>	<u>1,056,650</u>

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 12 July 2021 and were signed on its behalf by

LE Foster
Director

Company Registration No. 4436889

BRIGHT WORLD GUARDIANSHIPS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021

1 Statutory information

Bright World Guardianships Limited is a private company, limited by shares, registered in England and Wales, registration number 4436889. The registered office is Forge House, 105 High Street, Hurstpierpoint, West Sussex, BN6 9PU.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
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Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

BRIGHT WORLD GUARDIANSHIPS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021

4 Tangible fixed assets

	Land & buildings £	Plant & machinery £	Total £
Cost or valuation	At cost	At cost	
At 1 June 2020	293,828	43,993	337,821
At 31 May 2021	293,828	43,993	337,821
Depreciation			
At 1 June 2020	-	39,184	39,184
Charge for the year	-	1,202	1,202
At 31 May 2021	-	40,386	40,386
Net book value			
At 31 May 2021	293,828	3,607	297,435
At 31 May 2020	293,828	4,809	298,637

5 Debtors: amounts falling due within one year

	2021 £	2020 £
Other debtors	3,161	3,161

6 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	12,290	16,092
Taxes and social security	41,733	62,621
Other creditors	129,753	131,623
Loans from directors	46	46
Accruals	2,020	2,020
	185,842	212,402

7 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans	-	12,289

8 Average number of employees

During the year the average number of employees was 14 (2020: 15).

