

Abbreviated Unaudited Accounts for the Year Ended 31 May 2016

for

Bright World Guardianships Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 May 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Bright World Guardianships Limited

Company Information
for the Year Ended 31 May 2016

DIRECTORS:

L E Foster
J I Foster

SECRETARY:

J I Foster

REGISTERED OFFICE:

The Forge Cottage
Shortbridge Road
Piltdown
Uckfield
East Sussex
TN22 3XA

REGISTERED NUMBER:

04436889 (England and Wales)

ACCOUNTANTS:

Clifford Sharp & Co Limited
42 Park Road
Burgess Hill
West Sussex
RH15 8ET

Abbreviated Balance Sheet
31 May 2016

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Tangible assets	2		309,025		312,346
CURRENT ASSETS					
Prepayments and accrued income		21,052		22,662	
Cash at bank		<u>933,409</u>		<u>890,352</u>	
		954,461		913,014	
CREDITORS					
Amounts falling due within one year	3	<u>371,218</u>		<u>420,594</u>	
NET CURRENT ASSETS			<u>583,243</u>		<u>492,420</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			892,268		804,766
CREDITORS					
Amounts falling due after more than one year	3		<u>73,479</u>		<u>87,046</u>
NET ASSETS			<u>818,789</u>		<u>717,720</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>818,689</u>		<u>717,620</u>
SHAREHOLDERS' FUNDS			<u>818,789</u>		<u>717,720</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 February 2017 and were signed on its behalf by:

L E Foster - Director

J I Foster - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Revenue is recognised evenly over the period of the guardianship. Monies received at the balance sheet date relating to guardianship periods after the year end are deferred and included in trade and other payables.

Freehold property

No depreciation is provided on freehold property. The Directors are of the opinion that the market value of the land and buildings is not less than the cost stated and there has been no diminution of value.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2015	335,619
Additions	2,202
At 31 May 2016	<u>337,821</u>
DEPRECIATION	
At 1 June 2015	23,273
Charge for year	5,523
At 31 May 2016	<u>28,796</u>
NET BOOK VALUE	
At 31 May 2016	<u>309,025</u>
At 31 May 2015	<u>312,346</u>

3. **CREDITORS**

Creditors include an amount of £ 87,046 (31.5.15 - £ 99,386) for which security has been given.

They also include the following debts falling due in more than five years:

	31.5.16 £	31.5.15 £
Repayable by instalments	<u>10,487</u>	<u>27,649</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

5. ULTIMATE CONTROLLING PARTY

The controlling party is L E Foster.

The whole of the issued share capital is beneficially owned by the Directors Mrs L Foster and Mr J I Foster.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.