

Registration number 4435289

PONTARDAWE ARENA
Abbreviated accounts
for the year ended 5 April 2014

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PONTARDAWE ARENA

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PONTARDAWE ARENA

Abbreviated balance sheet as at 5 April 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets					
Tangible assets	2		47,108		47,601
Current assets					
Cash at bank and in hand		37,745		54,073	
		<u>37,745</u>		<u>54,073</u>	
Creditors: amounts falling due within one year		<u>(4,600)</u>		<u>(37,073)</u>	
Net current assets			<u>33,145</u>		<u>17,000</u>
Total assets less current liabilities			<u>80,253</u>		<u>64,601</u>
Net assets			<u><u>80,253</u></u>		<u><u>64,601</u></u>
Capital and reserves					
Profit and loss account			<u>80,253</u>		<u>64,601</u>
Shareholders' funds			<u><u>80,253</u></u>		<u><u>64,601</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

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Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 5 April 2014**

For the year ended 5 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 3 June 2014, and are signed on their behalf by:

X 
John O Jones
Director

Registration number 4435289

The notes on pages 3 to 4 form an integral part of these financial statements.

PONTARDAWE ARENA

Notes to the abbreviated financial statements for the year ended 5 April 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over years
Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% straight line

PONTARDAWE ARENA

Notes to the abbreviated financial statements for the year ended 5 April 2014

..... continued

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets

Cost

At 6 April 2013

At 5 April 2014

Depreciation

At 6 April 2013

Charge for year

At 5 April 2014

Net book values

At 5 April 2014

At 5 April 2013

**Tangible
fixed
assets
£**

51,264

51,264

3,663

493

4,156

47,108

47,601