

COMPANY REGISTRATION NUMBER: 04434009

CHARITY REGISTRATION NUMBER: 1094779

Animal Cancer Trust

Company Limited by Guarantee

Unaudited Financial Statements

30 November 2020

Animal Cancer Trust
Company Limited by Guarantee
Financial Statements

Year ended 30th November 2020

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Animal Cancer Trust
Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30th November 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 November 2020 .

Reference and administrative details

| | | |
|---|--|----------|
| Registered charity name | Animal Cancer Trust | |
| Charity registration number | | 1094779 |
| Company registration number | | 04434009 |
| Principal office and registered office | 49 Station Road Polegate East Sussex BN26 6EA | |

The trustees

| | |
|--------------------|---------------------------|
| Mrs. A Howard | (Resigned 10 March 2020) |
| Miss K. Evans | (Resigned 10 March 2020) |
| Dr. D. Berlato | (Resigned 8 January 2020) |
| Ms N Van Den Steen | (Appointed 10 March 2020) |

Mr T A Cave
Ms C M Knottenbelt
Mrs. A C Lewis

(Appointed 10 March 2020)

(Appointed 24 May 2021)

Independent examiner

John P Hardy
Market Place
Ossett
West Yorkshire
WF5 8BQ

Structure, governance and management

Animal Cancer Trust is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. Charity number: 1094779 . Company number:4434009. The company was incorporated on 9th May 2002 and was registered as a charity on 26th November 2002.

DIRECTORS AND TRUSTEES

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report the terms "director" and "trustee" have the same meaning. As set out in the Articles of Association, the trustees, when complete consist of at least three and not more than ten individuals. Trustees are elected at an AGM and hold office for three years. A trustee is eligible for re-election for further three year terms. Were there a requirement for new trustees, these would be identified and appointed by the remaining trustees. The chair of trustees is responsible for the induction of any new trustee which involves awareness of a trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity.

Objectives and activities

The Memorandum of association defines the objectives of the Charity as :-

- 1) The advancement of education for the public benefit by the promotion of research into animal health and the promotion of animal welfare and in particular, but not restricted to, the promotion of research into and the treatment of cancer in companion animals and the dissemination of the useful results of such treatment; and
- 2) The relief of poverty by the provision of financial assistance for owners with limited means to help with the cost of cancer treatment for their companion animals.

Achievements and performance

This has been the seventeenth period of operation since the Charity was set up. The charity has continued most of its activities over the last year although many events were cancelled due to the Coronavirus pandemic. The charity used this time to work on a redesign and update to the website and social media accounts to help to further raise the profile of the charity.

Financial review

Fund raising activities were curtailed by the Coronavirus pandemic while many of the ongoing costs of running the charity continued. Further development of the website as an information resource remains an ongoing project for the Trust. With the appointment of new trustees, the 5-year business plan is being reviewed.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 24 August 2021 and signed on behalf of the board of trustees by:

Ms C M Knottenbelt

Trustee

Animal Cancer Trust
Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Animal Cancer Trust

Year ended 30th November 2020

I report to the trustees on my examination of the financial statements of Animal Cancer Trust ('the charity') for the year ended 30th November 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John P Hardy Independent Examiner

Market Place Ossett West Yorkshire WF5 8BQ

24 Aug 21

Animal Cancer Trust
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

Year ended 30th November 2020

| | | Year to 30 Nov 20 | | Period from 1 Jun 18 to 30 Nov 19 |
|---|--------------|--------------------------|--------------------|--------------------------------------|
| | | Unrestricted funds | Total funds | Total funds |
| | Note | £ | £ | £ |
| Income and endowments | | | | |
| Donations and legacies | 5 | 13,595 | 13,595 | 21,366 |
| Other trading activities | 6 | 1,604 | 1,604 | 7,409 |
| Investment income | 7 | — | — | 11 |
| | | ----- | ----- | ----- |
| Total income | | 15,199 | 15,199 | 28,786 |
| | | ----- | ----- | ----- |
| Expenditure | | | | |
| Expenditure on raising funds: | | | | |
| Costs of raising donations and legacies | 8 | 2,012 | 2,012 | 5,813 |
| Costs of other trading activities | 9 | — | — | 495 |
| Expenditure on charitable activities | 10,11 | 11,386 | 11,386 | 33,267 |
| | | ----- | ----- | ----- |
| Total expenditure | | 13,398 | 13,398 | 39,575 |
| | | ----- | ----- | ----- |
| Net income/(expenditure) and net movement in funds | | 1,801 | 1,801 | (10,789) |
| | | ----- | ----- | ----- |
| Reconciliation of funds | | | | |
| Total funds brought forward | | 1,987 | 1,987 | 12,776 |
| | | ----- | ----- | ----- |
| Total funds carried forward | | 3,788 | 3,788 | 1,987 |
| | | ----- | ----- | ----- |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Animal Cancer Trust
Company Limited by Guarantee
Statement of Financial Position

30 November 2020

| | | 2020 | | 2019 |
|---|------|-------|-------|-------|
| | Note | £ | £ | £ |
| Fixed assets | | | | |
| Tangible fixed assets | 16 | | — | 173 |
| Current assets | | | | |
| Stocks | 17 | 1,947 | | 2,350 |
| Debtors | 18 | 93 | | 93 |
| Cash at bank and in hand | | 2,128 | | 181 |
| | | ----- | | ----- |
| | | 4,168 | | 2,624 |
| Creditors: amounts falling due within one year | 19 | 380 | | 810 |
| | | ----- | | ----- |
| Net current assets | | | 3,788 | 1,814 |
| | | | ----- | ----- |
| Total assets less current liabilities | | | 3,788 | 1,987 |
| | | | ----- | ----- |
| Net assets | | | 3,788 | 1,987 |
| | | | ----- | ----- |
| Funds of the charity | | | | |
| Unrestricted funds | | | 3,788 | 1,987 |
| | | | ----- | ----- |
| Total charity funds | 20 | | 3,788 | 1,987 |
| | | | ----- | ----- |

For the year ending 30th November 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 24 Aug 21 , and are signed on behalf of the board by:

Ms C M Knottenbelt
Trustee

Animal Cancer Trust
Company Limited by Guarantee
Notes to the Financial Statements

Year ended 30th November 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 49 Station Road, Polegate, East Sussex, BN26 6EA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria for being a small charity under the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)). As such, the Trustees have taken advantage of the exemption from providing a statement of cash flows.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. - legacy income is recognised when receipt is probable and entitlement is established.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates: - expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods. - expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. - other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - Over three years on a straight line basis

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Limited by guarantee

The Company is limited by guarantee. The members have undertaken that, in the event of a winding up, they will contribute towards payment of the liabilities of the company a sum up to the amount of their guarantee - £1. The guarantee is set out in the Memorandum of Association.

5. Donations and legacies

| | Unrestricted Funds £ | Total Funds 2020 £ | Unrestricted Funds £ | Total Funds 2019 £ |
|------------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Donations | | | | |
| Gifts and donations received | 13,595 | 13,595 | 21,366 | 21,366 |
| | ----- | ----- | ----- | ----- |

6. Other trading activities

| | Unrestricted Funds £ | Total Funds 2020 £ | Unrestricted Funds £ | Total Funds 2019 £ |
|--------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Fundraising events | 1,604 | 1,604 | 7,409 | 7,409 |
| | ----- | ----- | ----- | ----- |

7. Investment income

| | Unrestricted Funds £ | Total Funds 2020 £ | Unrestricted Funds £ | Total Funds 2019 £ |
|--------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Bank interest receivable | — | — | 11 | 11 |
| | ---- | ---- | ---- | ---- |

8. Costs of raising donations and legacies

| | Unrestricted Funds | Total Funds 2020 | Unrestricted Funds | Total Funds 2019 |
|--|-----------------------|---------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| Costs of raising donations and legacies - Donations | 2,012 | 2,012 | 5,813 | 5,813 |
| | ----- | ----- | ----- | ----- |

9. Costs of other trading activities

| | Unrestricted Funds | Total Funds 2020 | Unrestricted Funds | Total Funds 2019 |
|--|-----------------------|---------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| Costs of other trading activities - Staging events | — | — | 495 | 495 |
| | ---- | ---- | ---- | ---- |

10. Expenditure on charitable activities by fund type

| | Unrestricted Funds | Total Funds 2020 | Unrestricted Funds | Total Funds 2019 |
|----------------------------------|-----------------------|---------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| Web site development | 1,037 | 1,037 | 2,723 | 2,723 |
| Animal shows and vet conferences | 7,411 | 7,411 | 23,555 | 23,555 |
| Support costs | 2,938 | 2,938 | 6,989 | 6,989 |
| | ----- | ----- | ----- | ----- |
| | 11,386 | 11,386 | 33,267 | 33,267 |
| | ----- | ----- | ----- | ----- |

11. Expenditure on charitable activities by activity type

| | Activities undertaken directly | Support costs | Total funds 2020 | Total fund 2019 |
|----------------------------------|-----------------------------------|---------------|---------------------|-----------------|
| | £ | £ | £ | £ |
| Web site development | 1,037 | — | 1,037 | 2,723 |
| Animal shows and vet conferences | 7,411 | — | 7,411 | 23,555 |
| Governance costs | — | 2,938 | 2,938 | 6,989 |
| | ----- | ----- | ----- | ----- |
| | 8,448 | 2,938 | 11,386 | 33,267 |
| | ----- | ----- | ----- | ----- |

12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

| | 2020 | 2019 |
|---------------------------------------|------|------|
| | £ | £ |
| Depreciation of tangible fixed assets | 173 | 173 |
| | ---- | ---- |

13. Independent examination fees

| | Year to 30 Nov 20 | Period from 1 Jun 18 to 30 Nov 19 |
|---|----------------------|---|
| | £ | £ |
| Fees payable to the independent examiner for: | | |
| Independent examination of the financial statements | 390 | 390 |
| | ---- | ---- |

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

| | Year to 30 Nov 20 | Period from 1 Jun 18 to 30 Nov 19 |
|--|----------------------|---|
| | £ | £ |

No salaries or wages have been paid to employees, including the members of the committee, during the year.

The average head count of employees during the year was Nil (2019: Nil).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

16. Tangible fixed assets

| | Equipment | Total |
|---|-----------|-------|
| | £ | £ |
| Cost | | |
| At 1st December 2019 and 30th November 2020 | 2,487 | 2,487 |
| | ----- | ----- |
| Depreciation | | |
| At 1st December 2019 | 2,314 | 2,314 |
| Charge for the year | 173 | 173 |
| | ----- | ----- |
| At 30th November 2020 | 2,487 | 2,487 |
| | ----- | ----- |
| Carrying amount | | |
| At 30th November 2020 | — | — |
| | ----- | ----- |
| At 30th November 2019 | 173 | 173 |
| | ----- | ----- |

17. Stocks

| | 2020 | 2019 |
|-------------------------------|-------|-------|
| | £ | £ |
| Charity goods and merchandise | 1,947 | 2,350 |
| | ----- | ----- |

18. Debtors

| | 2020 | 2019 |
|---------------|------|------|
| | £ | £ |
| Other debtors | 93 | 93 |
| | ---- | ---- |

19. Creditors: amounts falling due within one year

| | 2020 | 2019 |
|------------------------------|------|------|
| | £ | £ |
| Accruals and deferred income | 380 | 810 |
| | ---- | ---- |

20. Analysis of charitable funds

Unrestricted funds

| | At 1st December 2019 | Income | Expenditure | At 30th November 2020 |
|---------------|-------------------------|--------|-------------|--------------------------|
| | £ | £ | £ | £ |
| General funds | 1,987 | 15,199 | (13,398) | 3,788 |
| | ----- | ----- | ----- | ----- |

| | At 1st June 2018 | Income | Expenditure | At 30th November 2019 |
|---------------|------------------|--------|-------------|--------------------------|
| | £ | £ | £ | £ |
| General funds | 12,776 | 28,786 | (39,575) | 1,987 |
| | ----- | ----- | ----- | ----- |

21. Analysis of net assets between funds

| | Unrestricted Funds | Total Funds |
|----------------------------|-----------------------|--------------|
| | £ | £ |
| Tangible fixed assets | — | — |
| Current assets | 4,168 | 4,168 |
| Creditors less than 1 year | (380) | (380) |
| | ----- | ----- |
| Net assets | 3,788 | 3,788 |
| | ----- | ----- |
| | Unrestricted Funds | Total Funds |
| | £ | £ |
| Tangible fixed assets | 173 | 173 |
| Current assets | 2,624 | 2,624 |
| Creditors less than 1 year | (810) | (810) |
| | ----- | ----- |
| Net assets | 1,987 | 1,987 |
| | ----- | ----- |

22. Related parties

Dr. V.J. Adams is the acting Chief Executive of the Animal Cancer Trust . Dr. Adams was paid fees and expenses during the year amounting to £6,975.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.