

Bridgenorth Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2012

Bridgenorth Limited
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Abbreviated Balance Sheet

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Bridgenorth Limited
(Registration number: 04433596)
Abbreviated Balance Sheet at 30 November 2012

	Note	2012 £	2011 £
Current assets			
Stocks		247,812	242,201
Debtors		-	27
Cash at bank and in hand		<u>5,081</u>	<u>64</u>
		252,893	242,292
Creditors: Amounts falling due within one year		<u>(78,923)</u>	<u>(66,498)</u>
Net assets		<u>173,970</u>	<u>175,794</u>
Capital and reserves			
Called up share capital	<u>2</u>	2	2
Profit and loss account		<u>173,968</u>	<u>175,792</u>
Shareholders' funds		<u>173,970</u>	<u>175,794</u>

For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 13 August 2013 and signed on its behalf by:

.....
B G Bushell
Director

The notes on page 2 form an integral part of these financial statements.

Bridgenorth Limited
Notes to the Abbreviated Accounts for the Year Ended 30 November 2012
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Stock

Stock is valued at the lower of cost and net realisable value. Cost includes all expenditure incurred in the normal course of business in bringing the stocks to their condition at the balance sheet date, including associated finance charges.

Deferred tax

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised only to the extent that it is likely that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax liabilities and, where recognised, assets are not discounted.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £ 1 each	2	2	2	2
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