

Bridgenorth Limited

Unaudited Abbreviated Accounts
for the Year Ended 30 November 2011

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COMPANIES HOUSE

Bridgenorth Limited

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Bridgenorth Limited
(Registration number: 04433596)
Abbreviated Balance Sheet at 30 November 2011

	Note	2011 £	2010 £
Current assets			
Stocks		242,201	240,745
Debtors		27	8
Cash at bank and in hand		64	2,899
		<u>242,292</u>	<u>243,652</u>
Creditors: Amounts falling due within one year		<u>(66,498)</u>	<u>(65,523)</u>
Net assets		<u>175,794</u>	<u>178,129</u>
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		<u>175,792</u>	<u>178,127</u>
Shareholders' funds		<u>175,794</u>	<u>178,129</u>

For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on **03.08.12** and signed on its behalf by



R Hunter
Director

Bridgenorth Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Stock

Stock is valued at the lower of cost and net realisable value. Cost includes all expenditure incurred in the normal course of business in bringing the stocks to their condition at the balance sheet date, including associated finance charges

Deferred tax

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised only to the extent that it is likely that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax liabilities and, where recognised, assets are not discounted.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>