

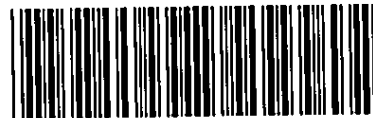
COMPANY NUMBER

4433596

BRIDGENORTH LIMITED

**ABBREVIATED ACCOUNTS FOR THE
YEAR ENDED 30TH NOVEMBER 2006**

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BRIDGENORTH LIMITED
ABBREVIATED ACCOUNTS FOR THE
YEAR ENDED 30TH NOVEMBER 2006

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- 1 Balance Sheet and Statement by the Directors
- 2 Notes forming part of the Accounts

DIRECTORS

R Hunter
B G Bushell

SECRETARY

A G Willett

REGISTERED OFFICE

Southenay Farm
Southenay Lane
Sellindge
Ashford
Kent

BRIDGENORTH LIMITED**BALANCE SHEET AS AT 30TH NOVEMBER 2006**

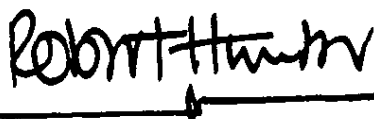
		2006	2005
NOTE			
	FIXED ASSETS		
	Tangible Assets	-	-
2	Investment	-	50
		<u>-</u>	<u>50</u>
		-	50
	CURRENT ASSETS		
	Stocks	302849	284732
	Debtors	481	-
	Cash at Bank and in Hand	-	182
		<u>303330</u>	<u>284914</u>
3	CREDITORS Amounts falling due within one year	<u>130504</u>	<u>117374</u>
	NET CURRENT ASSETS	<u>172826</u>	<u>167540</u>
	NET ASSETS	<u><u>£172826</u></u>	<u><u>£167590</u></u>
	CAPITAL AND RESERVES		
4	CALLED UP SHARE CAPITAL	2	2
	PROFIT AND LOSS ACCOUNT	<u>172824</u>	<u>167588</u>
	SHAREHOLDERS' FUNDS	<u><u>£172826</u></u>	<u><u>£167590</u></u>

These accounts were approved by the Board on 8th August 2007

The directors confirm, for the year in question, that the company is entitled to audit exemption under section 249A(1) of the Companies Act 1985 and that the members have not required the company to obtain an audit of its accounts in accordance with section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies



R Hunter
Director

The notes on page 2 form part of these accounts

BRIDGENORTH LIMITED

NOTES FORMING PART OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH NOVEMBER 2006

1 ACCOUNTING POLICIES

The Company's accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005). The principal accounting policies adopted are as follows

Basis of Accounting

The accounts are prepared under the historical cost convention

Stocks

Stocks are stated at the lower of cost and net realisable value. Cost includes all expenditure incurred in the normal course of business in bringing the stock to its location and condition at the Balance Sheet date, including associated finance charges

	2006	2005
2 INVESTMENT		
Unlisted Investment at 1st December 2005	50	50
Disposal in Year	(50)	-
Unlisted Investment at 30th November 2006	<u>£ -</u>	<u>£50</u>

At 30th November 2005 the amount of £50 represented the cost of 50% of the ordinary share capital of Blueocean Properties Limited, a company incorporated in England and Wales. Blueocean Properties Limited had called-up equity share capital of £100 (2004 £100) and reserves of £91 at 31st December 2005 (2004 £50934). The Company made a profit of £13819 for the year ended 31st December 2005 (2004 £53719). Blueocean Properties Limited was dissolved on 17th October 2006

3 CREDITORS: Amounts falling due within one year

Included in creditors falling due within one year are bank borrowings of £110500 (2005 £110500) which are secured by a fixed charge over the company's freehold property held for resale

	2006	2005
4 SHARE CAPITAL		
Authorised		
1000 Ordinary Shares of £1 each	<u>£1000</u>	<u>£1000</u>
Called Up, Allotted and Fully Paid		
2 Ordinary Shares of £1 each	<u>£2</u>	<u>£2</u>

BRIDGENORTH LIMITED

NOTES FORMING PART OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH NOVEMBER 2006

5 INTERESTS OF DIRECTORS IN TRANSACTIONS

Included in creditors falling due within one year is a loan of £7062 (2005 £1262) from Avocet Estates Limited, a company incorporated in England and Wales. One of the directors, Mr R Hunter, was during the year a director and the controlling shareholder of Avocet Estates Limited. The loan is unsecured, interest-free and repayable on the demand of Avocet Estates Limited.

Also included in creditors falling due within one year is a loan of £10312 (2005 £4512) from Champion & Bushell Limited, a company incorporated in England and Wales. One of the directors, Mr B G Bushell, is the controlling shareholder of Champion & Bushell (Holdings) Limited which owns the entire issued share capital of Champion & Bushell Limited. The loan is unsecured, interest-free and repayable on the demand of Champion & Bushell Limited.

During the year the Company granted an option over land to the Benwell Partnership. The partners of the Benwell Partnership are trusts of which Mr Hunter and Mr Bushell are beneficiaries. The option fee received by the Company was £10000.