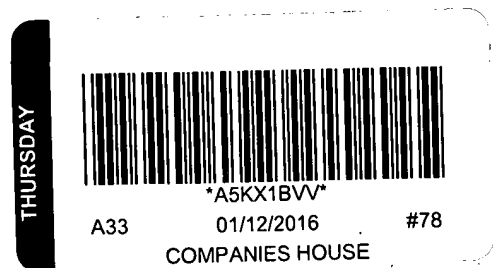


PETER DAVID PROPERTIES LIMITED

UNAUDITED

31 MAY 2016

ABBREVIATED ACCOUNTS



ArmstrongWatson®

Accountants, Business & Financial Advisers

REGISTRAR

PETER DAVID PROPERTIES LIMITED
REGISTERED NUMBER: 04433020

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Intangible assets	2		-		5,000
Tangible assets	3		52,396		58,828
			<u>52,396</u>		<u>63,828</u>
CURRENT ASSETS					
Debtors		43,250		64,833	
Cash at bank		15,436		43,394	
		<u>58,686</u>		<u>108,227</u>	
CREDITORS: amounts falling due within one year		<u>(90,895)</u>		<u>(134,075)</u>	
NET CURRENT LIABILITIES			<u>(32,209)</u>		<u>(25,848)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>20,187</u>		<u>37,980</u>
CREDITORS: amounts falling due after more than one year			<u>(16,464)</u>		<u>(35,436)</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(2,599)</u>		<u>(2,266)</u>
NET ASSETS			<u>1,124</u>		<u>278</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			1,024		178
SHAREHOLDERS' FUNDS			<u>1,124</u>		<u>278</u>

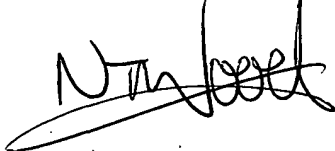
The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

PETER DAVID PROPERTIES LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MAY 2016**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



N T Wood
Director

Date: 26/11/2016

The notes on pages 3 to 5 form part of these financial statements.

PETER DAVID PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	-	10 Years
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1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

S/Term Leasehold Property	-	33% Straight Line
Motor vehicles	-	25% Reducing Balance
Office equipment	-	15% Reducing Balance

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

PETER DAVID PROPERTIES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

1. ACCOUNTING POLICIES (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2015 and 31 May 2016	57,200
Amortisation	
At 1 June 2015	52,200
Charge for the year	5,000
At 31 May 2016	57,200
Net book value	
At 31 May 2016	-
At 31 May 2015	5,000

PETER DAVID PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2015	111,516
Additions	31,537
Disposals	(38,021)
At 31 May 2016	105,032
Depreciation	
At 1 June 2015	52,688
Charge for the year	15,834
On disposals	(15,886)
At 31 May 2016	52,636
Net book value	
At 31 May 2016	52,396
At 31 May 2015	58,828

4. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

5. DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES

During the year interest free advances were made to the director. These were repayable on demand.

The amount owed to the company at the start of the year was £33,966

Total advances and credits during the year were £79,239.

The amounts repaid were £89,500.

The amount owed to the company at the year end is £23,705.