

COMPANY REGISTRATION NUMBER 4431806

HILL MANAGEMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MAY 2005



MACKENZIE FIELD
Chartered Accountants
Hyde House
The Hyde
Edgware Road
London
NW9 6LA

HILL MANAGEMENT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2005

CONTENTS	PAGES
Accountants' report to the director	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

HILL MANAGEMENT LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTOR OF HILL MANAGEMENT
LIMITED**

YEAR ENDED 31 MAY 2005

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 May 2005, set out on pages 2 to 3.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Hyde House
The Hyde
Edgware Road
London
NW9 6LA

26 September 2005


MACKENZIE FIELD
Chartered Accountants

HILL MANAGEMENT LIMITED
ABBREVIATED BALANCE SHEET
31 MAY 2005

	Note	2005 £	2004 £
CURRENT ASSETS			
Debtors		22,944	20,323
Cash at bank and in hand		263,753	164,592
		<u>286,697</u>	<u>184,915</u>
CREDITORS: Amounts falling due within one year		<u>278,597</u>	<u>167,239</u>
NET CURRENT ASSETS		<u>8,100</u>	<u>17,676</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,100</u>	<u>17,676</u>
CAPITAL AND RESERVES			
Called-up equity share capital	2	1	1
Profit and loss account		8,099	17,675
SHAREHOLDERS' FUNDS		<u>8,100</u>	<u>17,676</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

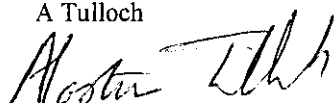
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 26 September 2005.

A Tulloch



The notes on page 3 form part of these abbreviated accounts.

HILL MANAGEMENT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

2. SHARE CAPITAL

Authorised share capital:

	2005	2004
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>