

Registered Number 04430683

CASHFLOW ACCELERATION LIMITED

Abbreviated Accounts

31 May 2010

CASHFLOW ACCELERATION LIMITED

Registered Number 04430683

Balance Sheet as at 31 May 2010

| | Notes | 2010 | | 2009 | |
|---|-------|-----------|-----------|--------|--------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible | 2 | | 127,503 | | 3,337 |
| Total fixed assets | 3 | | 127,503 | | 3,337 |
| Current assets | | | | | |
| Debtors | 4 | 125 | | 5,568 | |
| Cash at bank and in hand | 5 | 0 | | 64,594 | |
| Total current assets | 6 | 125 | | 70,162 | |
| Creditors: amounts falling due within one year | 7 | (199,421) | | | |
| Net current assets | 8 | | (199,296) | | 70,162 |
| Total assets less current liabilities | | | (71,793) | | 73,499 |
| Total net Assets (liabilities) | 9 | | (71,793) | | 73,499 |
| Capital and reserves | | | | | |
| Called up share capital | 10 | | 200 | | 200 |
| Profit and loss account | 11 | | (71,993) | | 73,299 |
| Shareholders funds | 12 | | (71,793) | | 73,499 |

- a. For the year ending 31 May 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 February 2012

And signed on their behalf by:

JULIE BLACKMAN, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May
2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

£262489.93

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Reducing Balance

2 **Tangible fixed assets**

| | |
|----------------|----------------|
| Cost | £ |
| At 31 May 2009 | 3,337 |
| additions | 125,000 |
| disposals | |
| revaluations | |
| transfers | |
| At 31 May 2010 | <u>128,337</u> |

| | |
|-----------------|------------|
| Depreciation | |
| At 31 May 2009 | 0 |
| Charge for year | 834 |
| on disposals | |
| At 31 May 2010 | <u>834</u> |

| | |
|----------------|----------------|
| Net Book Value | |
| At 31 May 2009 | 3,337 |
| At 31 May 2010 | <u>127,503</u> |

3 **Total fixed assets**

£127503

4 **Debtors**

| | 2010 | 2009 |
|--|------------|--------------|
| | £ | £ |
| Trade debtors | 125 | 5,568 |
| Other debtors | 0 | |
| Prepayments and accrued income | 0 | |
| Called up share capital not paid (Current Asset) | 0 | |
| | <u>125</u> | <u>5,568</u> |

5 **Cash at bank and in hand**

- ZERO
- 6 **Total current assets**
- ZERO
- 7 **Creditors: amounts falling due within one year**

| | 2010 | 2009 |
|------------------------------|----------------|------|
| | £ | £ |
| Bank loans | 2,000 | 0 |
| Trade creditors | | 0 |
| Other creditors | 197,421 | 0 |
| Taxation and Social Security | | 0 |
| | <u>199,421</u> | |

- 8 **Net current assets**

- 9 **Total net assets**

(71793)

- 10 **Share capital**

| | 2010 | 2009 |
|-------------------------------------|------|------|
| | £ | £ |
| Authorised share capital: | | |
| 100 Ordinary of £1.00 each | 100 | 100 |
| 100 A Ordinary of £1.00 each | 100 | 100 |
| Allotted, called up and fully paid: | | |
| 100 Ordinary of £1.00 each | 100 | 100 |
| 100 A Ordinary of £1.00 each | 100 | 100 |

- 11 **Profit and loss account**

Turnover this year
£262489.93, costs
£461911.66 Loss suffered
this year £(199421.73)
Tangible Fixed Assets
£127503 Balance at 31 May
2010 (£71793)

- 12 **Shareholders funds**

Shareholders funds at 31 May
2009 £73499 Turnover this
year £262489.93, costs
£461911.66 Loss suffered
this year £(199421.73)
Tangible Fixed Assets
£127503 Balance at 31 May
2010 (£71793)