

REGISTERED NUMBER: 04429525 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
EUROGUARD FILTERS LTD**

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FOR THE YEAR ENDED 31 MARCH 2021**

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EUROGUARD FILTERS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

DIRECTORS:

A Singh Flora
G Singh Flora

REGISTERED OFFICE:

Unit 29 Regal Drive
Walsall Enterprise Park
Walsall
West Midlands
WS2 9HQ

REGISTERED NUMBER:

04429525 (England and Wales)

ACCOUNTANTS:

Crowe U.K. LLP
Chartered Accountants
Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

BALANCE SHEET
31 MARCH 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	3		281,162		282,203
CURRENT ASSETS					
Stocks		150,393		121,892	
Debtors	4	34,705		21,668	
Cash at bank and in hand		1,867		27	
		186,965		143,587	
CREDITORS					
Amounts falling due within one year	5	330,761		310,950	
NET CURRENT LIABILITIES			(143,796)		(167,363)
TOTAL ASSETS LESS CURRENT LIABILITIES			137,366		114,840
CREDITORS					
Amounts falling due after more than one year	6		(95,851)		(60,001)
PROVISIONS FOR LIABILITIES			-		(17,124)
NET ASSETS			41,515		37,715
CAPITAL AND RESERVES					
Called up share capital			10		2
Revaluation reserve	7		90,125		90,125
Retained earnings			(48,620)		(52,412)
			41,515		37,715

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 December 2021 and were signed on its behalf by:

A Singh Flora - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

3. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 April 2020			
and 31 March 2021	<u>283,200</u>	<u>13,428</u>	<u>296,628</u>
DEPRECIATION			
At 1 April 2020	1,026	13,399	14,425
Charge for year	<u>1,026</u>	<u>15</u>	<u>1,041</u>
At 31 March 2021	<u>2,052</u>	<u>13,414</u>	<u>15,466</u>
NET BOOK VALUE			
At 31 March 2021	<u>281,148</u>	<u>14</u>	<u>281,162</u>
At 31 March 2020	<u>282,174</u>	<u>29</u>	<u>282,203</u>

Cost or valuation at 31 March 2021 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2020	90,120	-	90,120
Cost	<u>193,080</u>	<u>13,428</u>	<u>206,508</u>
	<u>283,200</u>	<u>13,428</u>	<u>296,628</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	34,287	21,216
Other debtors	<u>418</u>	<u>452</u>
	<u>34,705</u>	<u>21,668</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	45,206	38,493
Trade creditors	103,263	86,103
Taxation and social security	42,584	13,955
Other creditors	139,708	172,399
	<u>330,761</u>	<u>310,950</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	<u>95,851</u>	<u>60,001</u>

7. RESERVES

	Revaluation reserve £
At 1 April 2020 and 31 March 2021	<u>90,125</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.