

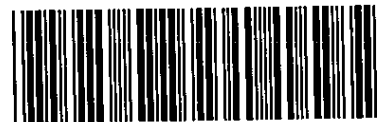
TANGENT TELECOM LIMITED

DIRECTOR'S REPORT AND

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2013

WEDNESDAY



A30MCW6Z

A27

29/01/2014

#304

COMPANIES HOUSE

TANGENT TELECOM LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MAY 2013

The director presents his report and the financial statements for the year ended 31 May 2013

PRINCIPAL ACTIVITIES

The principal activity of the company continued to be the provision of products and services to the contact centre industry

DIRECTOR

The director who served during the year was

D R Henry

DIRECTOR'S RESPONSIBILITIES STATEMENT

The director is responsible for preparing the director's report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 24 January 2014 and signed on its behalf



D R Henry
Director

TANGENT TELECOM LIMITED
REGISTERED NUMBER: 04429102


ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2013

| | Note | £ | 2013 £ | £ | 2012 £ |
|---|------|-----------------|----------------|-----------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 55,558 | | 55,558 |
| CURRENT ASSETS | | | | | |
| Stocks | | 15,656 | | 17,748 | |
| Debtors | | 15,298 | | 13,423 | |
| Cash at bank | | 44,309 | | 34,994 | |
| | | <u>75,263</u> | | <u>66,165</u> | |
| CREDITORS: amounts falling due within one year | | <u>(28,336)</u> | | <u>(36,606)</u> | |
| NET CURRENT ASSETS | | | 46,927 | | 29,559 |
| NET ASSETS | | | <u>102,485</u> | | <u>85,117</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 102,385 | | 85,017 |
| SHAREHOLDERS' FUNDS | | | <u>102,485</u> | | <u>85,117</u> |

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *24 January 2014*.



 D R Henry
 Director

TANGENT TELECOM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2013

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures, fittings and equipment - 50% straight line

2. TANGIBLE FIXED ASSETS

| | £ |
|--------------------------------|--------|
| COST | |
| At 1 June 2012 and 31 May 2013 | 58,138 |
| DEPRECIATION | |
| At 1 June 2012 and 31 May 2013 | 2,580 |
| NET BOOK VALUE | |
| At 31 May 2013 | 55,558 |
| At 31 May 2012 | 55,558 |

Included in land and buildings is freehold land at a net book value of £55,558 (2012 - £55,558), which is not depreciated

3. SHARE CAPITAL

| | 2013 £ | 2012 £ |
|---|-----------|-----------|
| ALLOTTED, CALLED UP AND FULLY PAID | | |
| 100 Ordinary shares of £1 each | 100 | 100 |

4. DIRECTORS ADVANCES, CREDITS AND GUARANTEES

At 1 June 2012 D R Henry's current account was £2,456 (owing to the D R Henry). During the year he made drawings totalling £112,500 and repayments of £109,902. No interest was charged, leaving a balance of £141 (owing to the company) as at 31 May 2013.