

**TANGENT TELECOM LIMITED**

**DIRECTOR'S REPORT AND**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2012**



# **TANGENT TELECOM LIMITED**

## **DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MAY 2012**

The director presents his report and the financial statements for the year ended 31 May 2012

### **PRINCIPAL ACTIVITIES**

The principal activity of the company is the provision of products and services to the contact centre industry

### **DIRECTOR**

The director who served during the year was

D R Henry

### **DIRECTOR'S RESPONSIBILITIES STATEMENT**

The director is responsible for preparing the director's report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on **24 JAN - 13** and signed on its behalf



.....  
D R Henry  
Director

**TANGENT TELECOM LIMITED**  
**REGISTERED NUMBER: 04429102**


**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MAY 2012**

	Note	£	2012 £	£	2011 £
<b>FIXED ASSETS</b>					
Tangible assets	2		55,558		-
<b>CURRENT ASSETS</b>					
Stocks		17,748		10,720	
Debtors		13,423		14,154	
Cash at bank		34,994		68,259	
		<u>66,165</u>		<u>93,133</u>	
<b>CREDITORS</b> amounts falling due within one year		<u>(36,606)</u>		<u>(30,229)</u>	
<b>NET CURRENT ASSETS</b>			29,559		62,904
<b>NET ASSETS</b>			<u>85,117</u>		<u>62,904</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			85,017		62,804
<b>SHAREHOLDERS' FUNDS</b>			<u>85,117</u>		<u>62,904</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

  
 .....  
 D R Henry  
 Director

Date 24-JAN-13.

# TANGENT TELECOM LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2012

### 1 ACCOUNTING POLICIES

#### 1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

#### 1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Land is not depreciated

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures, fittings and equipment - 50% straight line

### 2. TANGIBLE FIXED ASSETS

#### **COST**

At 1 June 2011	£ 2,580
Additions	55,558

At 31 May 2012	58,138
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#### **DEPRECIATION**

At 1 June 2011 and 31 May 2012	2,580
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#### **NET BOOK VALUE**

At 31 May 2012	55,558
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At 31 May 2011	-
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### 3 SHARE CAPITAL

	2012 £	2011 £
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
100 Ordinary shares of £1 each	100	100

**TANGENT TELECOM LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2012**

**4. DIRECTORS ADVANCES, CREDITS AND GUARANTEES**

At 1 June 2011 D R Henry's current account was £1,480 (owed to the company) During the year he made drawings totalling £93,500 and repayments of £97,436 No interest was charged, leaving a balance of £2,456 (owing to D R Henry) as at 31 May 2012