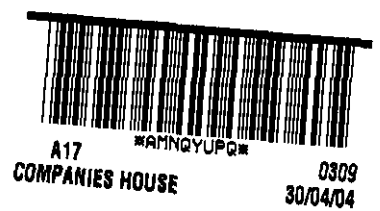


COMPANY REGISTRATION NUMBER 04427502

**ANDORRA FINANCIAL LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2003**



# ANDORRA FINANCIAL LIMITED

## THE DIRECTOR'S REPORT

YEAR ENDED 31 DECEMBER 2003

The director presents his annual report together with the unaudited accounts of the company for the year ended 31 December 2003. The company is dormant and has not traded during the year.

### THE DIRECTOR AND HIS INTERESTS IN SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows:

	Ordinary Shares of £0.20 each	
	At 31 December 2003	At 1 January 2003
S. D. BEAN	<u>500</u>	<u>500</u>

Registered office:  
Windsor House  
Cornwall Road  
Harrogate  
North Yorkshire  
HG1 2PW

Signed by order of the director



P. M. BEAN  
Company Secretary

Approved by the director on 28 April 2004

# ANDORRA FINANCIAL LIMITED

## BALANCE SHEET

31 DECEMBER 2003

	Note	2003 £	2002 £
<b>CURRENT ASSETS</b>			
Cash at bank		100	100
<b>TOTAL ASSETS</b>		<u>100</u>	<u>100</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	2	100	100
<b>SHAREHOLDERS' FUNDS</b>		<u>100</u>	<u>100</u>

### Statements:

- (a) For the year ended 31 December 2003 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The director acknowledges his responsibility for:
  - (i) ensuring the company keeps accounting records in accordance with section 221, and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements were approved and signed by the director on 28 April 2004



S. D. BEAN

The notes on page 3 form part of these financial statements.

**ANDORRA FINANCIAL LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2003**

**1. DORMANT STATUS**

The company was dormant (within the meaning of section 249AA of the Companies Act 1985) throughout the year ended 31 December 2003. The company has not traded during the year or during the preceding financial period. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

**2. SHARE CAPITAL**

**Authorised share capital:**

	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
50,000 Ordinary shares of £0.20 each	<b><u>10,000</u></b>	<b><u>10,000</u></b>

**Allotted, called up and fully paid:**

	<b>2003</b>		<b>2002</b>
	<b>No</b>	<b>£</b>	<b>No</b>
			<b>£</b>
Ordinary shares of £0.20 each	<b><u>500</u></b>	<b><u>100</u></b>	<b><u>500</u></b>
			<b><u>100</u></b>