

ABBREVIATED ACCOUNTS
FOR THE PERIOD 26TH APRIL 2002 TO 31ST MARCH 2003
FOR
LEONIE BROWN LIMITED



LEONIE BROWN LIMITED

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FOR THE PERIOD 26TH APRIL 2002 TO 31ST MARCH 2003**

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LEONIE BROWN LIMITED

COMPANY INFORMATION

FOR THE PERIOD 26TH APRIL 2002 TO 31ST MARCH 2003

DIRECTOR: Miss L K F Brown

SECRETARY: Miss A Brown

REGISTERED OFFICE: 1-6 Clay Street
London
W1U 6DA

REGISTERED NUMBER: 04425813 (England and Wales)

ACCOUNTANTS: Leigh Philip & Partners
Chartered Accountants
1-6 Clay Street
London W1U 6DA

LEONIE BROWN LIMITED

**ABBREVIATED BALANCE SHEET
31ST MARCH 2003**

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		2,937
CURRENT ASSETS:			
Debtors		7,678	
Cash at bank and in hand		12,923	
		<u>20,601</u>	
CREDITORS: Amounts falling due within one year		<u>40,106</u>	
NET CURRENT LIABILITIES:			<u>(19,505)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(16,568)</u>
CAPITAL AND RESERVES:			
Called up share capital	3		2
Profit and loss account			<u>(16,570)</u>
SHAREHOLDERS' FUNDS:			<u>£(16,568)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st March 2003.

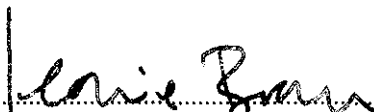
The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


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Miss L K F Brown - Director

Approved by the Board on 15.7.04

The notes form part of these abbreviated accounts

LEONIE BROWN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 26TH APRIL 2002 TO 31ST MARCH 2003

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

At the balance sheet date, the company's liabilities exceeded its assets. The company has received assurances from the director of the company that she will continue to give her full financial support to the company for the next twelve months.

The director believes that it is therefore appropriate for the financial statements to be prepared on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced provisions of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost and 25% on cost
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
Additions	4,106
	<hr/>
At 31st March 2003	4,106
	<hr/>
DEPRECIATION:	
Charge for period	1,169
	<hr/>
At 31st March 2003	1,169
	<hr/>
NET BOOK VALUE:	
At 31st March 2003	2,937
	<hr/> <hr/>

LEONIE BROWN LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 26TH APRIL 2002 TO 31ST MARCH 2003**

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	£
Number:	Class:		
100	Ordinary	£1	<u>100</u>
Allotted, issued and fully paid:		Nominal value:	£
Number:	Class:		
2	Ordinary	£1	<u>2</u>

The following shares were allotted and fully paid for cash at par during the period:

2 Ordinary shares of £1 each

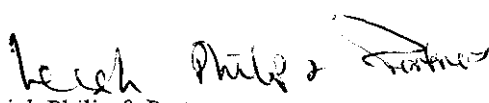
LEONIE BROWN LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
LEONIE BROWN LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31st March 2003 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.


Leigh Philip & Partners
Chartered Accountants
1-6 Clay Street
London W1U 6DA

Date:15th July 2004.....