

REGISTERED NUMBER 04421643

**Colt Telecom Finance Switzerland
(the "Company")**

Minutes of the Board of Directors held at Colt House,
20 Great Eastern Street London EC2A 3EH on 16 December 2019

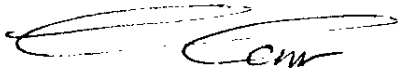
Present: Mr Gary Carr (Chairman)
Mrs Caroline Griffin Pain
Ms Nadine Ramasamy

It was agreed that Mr Carr chair the meeting.

Share capital reduction

The Chairman reported that it was proposed that the issued share capital of the Company be reduced by 1,738,288 shares of one Swiss Franc each, and a draft shareholders' written resolution to this effect was presented to the meeting.

After considering the written resolution, it was resolved that the written resolution as presented to the meeting be submitted to the shareholders of the Company for their approval and execution.



Chairman of the meeting



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**Colt Telecom Finance Switzerland
(the "Company")**

THE COMPANIES ACT 2006 (AS AMENDED)

A PRIVATE UNLIMITED COMPANY

WRITTEN RESOLUTION OF THE COMPANY

It was resolved by written resolution of the undersigned shareholders, being the holders of the entire issued share capital of the Company (being an unlimited company), in accordance with the Articles of Association of the Company, that:

1. the issued share capital of the Company, being 51,018,839 ordinary shares of one Swiss Franc each, is reduced by 1,738,288 ordinary shares of one Swiss Franc each (the "Reduced Amount") to 49,280,551 ordinary shares of one Swiss Franc;
2. the entitlement of Colt Technology Services Group Limited to its share of the Reduced Amount owed to it by the Company, being CHF 2,140,908 is to be left outstanding as a debt subject to the terms of the loan agreement between the two parties dated 1 July 2002; and
3. the entitlement of Colt Telecom Holdings Limited to its share of the Reduced Amount owed to it by the Company, being less than one CHF, is hereby waived by Colt Telecom Holdings Limited.

For and on behalf of
Colt Technology Services Group Limited

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)
) **Nadine Ramasamy**
) **Secretary**


For and on behalf of
Colt Telecom Holdings Limited

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)
) **Gary Carr**
) **Secretary**

16 December 2019