

Abbreviated Accounts for the Year Ended 31 March 2005

for

Acres (Willington) Limited



**Acres (Willington) Limited**

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**for the Year Ended 31 March 2005**

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**Acres (Willington) Limited**

**Company Information**  
**for the Year Ended 31 March 2005**

**DIRECTORS:**

A R Parker  
A D Orme  
Mrs L M Parker  
Mrs J A Orme

**SECRETARY:**

A R Parker

**REGISTERED OFFICE:**

Twyford Road  
Willington  
Derbyshire  
DE65 6DE

**REGISTERED NUMBER:**

4420080 (England and Wales)

**ACCOUNTANTS:**

Willis Cooper Limited  
Upper Floor  
Old Mill House  
Bridgefoot  
Belper  
Derbyshire  
DE56 2UA

**Acres (Willington) Limited**

**Abbreviated Balance Sheet**  
**31 March 2005**

		31.3.05		31.3.04	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		37,400		39,600
Tangible assets	3		91,701		98,533
			<u>129,101</u>		<u>138,133</u>
<b>CURRENT ASSETS:</b>					
Stocks		95,102		60,294	
Debtors		65,457		64,204	
Cash at bank and in hand		11,176		24	
		<u>171,735</u>		<u>124,522</u>	
<b>CREDITORS: Amounts falling due within one year</b>					
		<u>289,456</u>		<u>252,482</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(117,721)</u>		<u>(127,960)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£11,380</u>		<u>£10,173</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		320		320
Profit and loss account			11,060		9,853
<b>SHAREHOLDERS' FUNDS:</b>			<u>£11,380</u>		<u>£10,173</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

.....  
- Director

Approved by the Board on .....

The notes form part of these abbreviated accounts

**Acres (Willington) Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2005**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being written off evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. INTANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 April 2004	
and 31 March 2005	44,000
<b>AMORTISATION:</b>	
At 1 April 2004	4,400
Charge for year	2,200
At 31 March 2005	6,600
<b>NET BOOK VALUE:</b>	
At 31 March 2005	37,400
At 31 March 2004	39,600

**Acres (Willington) Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2005**

**3. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 April 2004	136,791
Additions	9,350
	<hr/>
At 31 March 2005	146,141
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<b>DEPRECIATION:</b>	
At 1 April 2004	38,258
Charge for year	16,182
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At 31 March 2005	54,440
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<b>NET BOOK VALUE:</b>	
At 31 March 2005	91,701
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At 31 March 2004	98,533
	<hr/>

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.3.05	31.3.04
			£	£
1,000	Ordinary	£1	1,000	1,000
1,000	A & B Ordinary	£1	1,000	1,000
1,000	C Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
			3,000	3,000
			<hr/>	<hr/>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.05	31.3.04
			£	£
100	Ordinary	£1	100	100
200	A & B Ordinary	£1	200	200
20	C Ordinary	£1	20	20
			<hr/>	<hr/>
			320	320
			<hr/>	<hr/>

**5. RELATED PARTY DISCLOSURES**

Included in creditors is £149881 (2004-99680) that is owed to the company directors.

**6. CONTROLLING PARTIES**

The business is wholly owned by the company directors.