

REGISTERED NUMBER: 04420080 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2008

for

Acres (Willington) Limited



**Acres (Willington) Limited**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 31 March 2008**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Acres (Willington) Limited**

**Company Information**  
**for the Year Ended 31 March 2008**

**DIRECTORS:**

A R Parker  
A D Orme  
Mrs L M Parker  
Mrs J A Orme

**SECRETARY:**

A R Parker

**REGISTERED OFFICE:**

Unit A  
Castle Lane  
Melbourne  
Derbyshire  
DE73 8JB

**REGISTERED NUMBER:**

04420080 (England and Wales)

**Acres (Willington) Limited**

**Abbreviated Balance Sheet**  
**31 March 2008**

	Notes	31.3.08 £	£	31.3.07 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		30,800		33,000
Tangible assets	3		57,417		56,062
			<u>88,217</u>		<u>89,062</u>
<b>CURRENT ASSETS</b>					
Stocks		40,430		57,293	
Debtors		224,122		209,641	
Cash at bank and in hand		22,635		9,443	
		<u>287,187</u>		<u>276,377</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>371,003</u>		<u>360,539</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(83,816)</u>		<u>(84,162)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4,401		4,900
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>324</u>		<u>2,270</u>
<b>NET ASSETS</b>			<u>4,077</u>		<u>2,630</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		320		320
Profit and loss account			<u>3,757</u>		<u>2,310</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>4,077</u>		<u>2,630</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.


The notes form part of these abbreviated accounts

Acres (Willington) Limited

Abbreviated Balance Sheet - continued  
31 March 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 12/01/09 and were signed on its behalf by:

x  TONY PARKER  
Director

The notes form part of these abbreviated accounts

**Acres (Willington) Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2007 and 31 March 2008	44,000
<b>AMORTISATION</b>	
At 1 April 2007	11,000
Charge for year	2,200
At 31 March 2008	13,200
<b>NET BOOK VALUE</b>	
At 31 March 2008	30,800
At 31 March 2007	33,000

**Acres (Willington) Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2008**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2007	146,425
Additions	17,498
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At 31 March 2008	163,923
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<b>DEPRECIATION</b>	
At 1 April 2007	90,362
Charge for year	16,144
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At 31 March 2008	106,506
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<b>NET BOOK VALUE</b>	
At 31 March 2008	57,417
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At 31 March 2007	56,063
	<hr/>

**4. CALLED UP SHARE CAPITAL**

<b>Authorised:</b>					
Number:	Class:	Nominal value:	31.3.08	31.3.07	
			£	£	
1,000	Ordinary	£1	1,000	1,000	
1,000	A & B Ordinary	£1	1,000	1,000	
1,000	C Ordinary	£1	1,000	1,000	
			<hr/>	<hr/>	
			3,000	3,000	
			<hr/>	<hr/>	
<b>Allotted, issued and fully paid:</b>					
Number:	Class:	Nominal value:	31.3.08	31.3.07	
			£	£	
100	Ordinary	£1	100	100	
200	A & B Ordinary	£1	200	200	
20	C Ordinary	£1	20	20	
			<hr/>	<hr/>	
			320	320	
			<hr/>	<hr/>	

**5. RELATED PARTY DISCLOSURES**

Included in creditors is £149,642 (2007-149,721) that is owed to the company directors.

**6. CONTROLLING PARTIES**

The business is wholly owned by the company directors.