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REGISTERED NUMBER: 4420080 (England and Wales)

Abbreviated Financial Statements for the Period 5 June 2002 to 31 March 2003

for

Acres (Willington) Limited



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Acres (Willington) Limited

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for the Period 5 June 2002 to 31 March 2003

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Acres (Willington) Limited

Company Information
for the Period 5 June 2002 to 31 March 2003

DIRECTORS:

A R Parker
A D Orme
Mrs L M Parker
Mrs J A Orme

SECRETARY:

A R Parker

REGISTERED OFFICE:

Twyford Road
Willington
Derbyshire
DE65 6DE

REGISTERED NUMBER:

4420080 (England and Wales)

ACCOUNTANTS:

Willis Cooper
Suite 1
Old Mill House
East Mill
Belper
Derbyshire
DE56 2UA

Acres (Willington) Limited

Abbreviated Balance Sheet
31 March 2003

	Notes	£	£
FIXED ASSETS:			
Intangible assets	2		41,800
Tangible assets	3		110,914
			<hr/> 152,714
CURRENT ASSETS:			
Stocks		30,700	
Debtors		87,406	
Cash in hand		75	
		<hr/> 118,181	
CREDITORS: Amounts falling due within one year		263,084	
		<hr/>	
NET CURRENT LIABILITIES:			(144,903)
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES:			£7,811
			<hr/> <hr/>
CAPITAL AND RESERVES:			
Called up share capital	4		300
Profit and loss account			7,511
			<hr/>
SHAREHOLDERS' FUNDS:			£7,811
			<hr/> <hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2003.

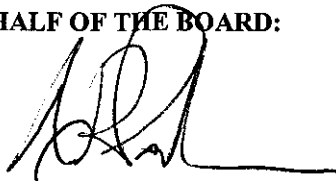
The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
- DIRECTOR

Approved by the Board on

24/9/03.

The notes form part of these financial statements

Acres (Willington) Limited

Notes to the Abbreviated Financial Statements
for the Period 5 June 2002 to 31 March 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being written off evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
Additions	44,000
	<hr/>
At 31 March 2003	44,000
	<hr/>
AMORTISATION:	
Charge for period	2,200
	<hr/>
At 31 March 2003	2,200
	<hr/>
NET BOOK VALUE:	
At 31 March 2003	41,800
	<hr/> <hr/>

Acres (Willington) Limited

Notes to the Abbreviated Financial Statements
for the Period 5 June 2002 to 31 March 2003

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
Additions	130,911
At 31 March 2003	130,911
DEPRECIATION:	
Charge for period	19,997
At 31 March 2003	19,997
NET BOOK VALUE:	
At 31 March 2003	110,914

4. **CALLED UP SHARE CAPITAL**

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000
1,000	A Ordinary	£1	1,000
1,000	B Ordinary	£1	1,000
			3,000
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	100
100	A Ordinary	£1	100
100	B Ordinary	£1	100
			300

5. **RELATED PARTY DISCLOSURES**

Included in creditors is £99700 that is owed to the company directors.

6. **CONTROLLING PARTIES**

The business is wholly owned by the company directors.