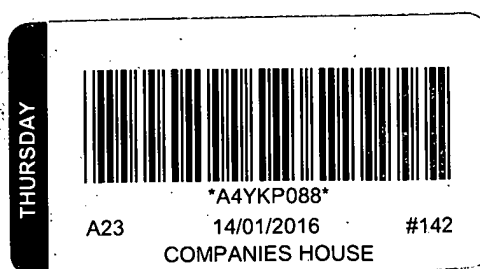


ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

FOR

The Real Olive Company Ltd



**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
for the year ended 30 June 2015

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**COMPANY INFORMATION**  
for the year ended 30 June 2015

**DIRECTORS:**

B R Flight  
K Andersson  
R Jones  
A Cox

**SECRETARY:**

K Andersson

**REGISTERED OFFICE:**

5-8 Elton Street  
St Georges  
Bristol  
BS2 9EH

**REGISTERED NUMBER:**

04417361

**ACCOUNTANTS:**

Hunter Accountants  
Chartered Accountants  
3 Kings Court  
Little King Street  
Bristol  
BS1 4HW

**BANKERS:**

Lloyds TSB  
Corn Street  
Bristol

ABBREVIATED BALANCE SHEET  
30 June 2015

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	42,991	49,626
<b>CURRENT ASSETS</b>			
Stocks		186,539	163,013
Debtors		372,342	246,323
Cash at bank and in hand		8,202	700
		<u>567,083</u>	<u>410,036</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(592,430)	(496,829)
<b>NET CURRENT LIABILITIES</b>		<u>(25,347)</u>	<u>(86,793)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		17,644	(37,167)
<b>CREDITORS</b>			
Amounts falling due after more than one year		(314,891)	(350,577)
<b>NET LIABILITIES</b>		<u>(297,247)</u>	<u>(387,744)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Share premium		99,960	99,960
Profit and loss account		(397,307)	(487,804)
<b>SHAREHOLDERS' FUNDS</b>		<u>(297,247)</u>	<u>(387,744)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

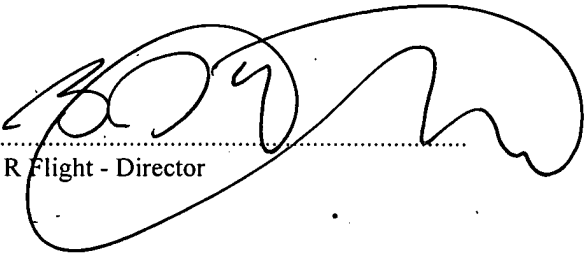
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The Real Olive Company Ltd (Registered number: 04417361)

ABBREVIATED BALANCE SHEET - continued  
30 June 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12/01/2016 and were signed on its behalf by:

  
B R Flight - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the year ended 30 June 2015

**1. ACCOUNTING POLICIES**

**Fundamental accounting policy**

The financial statements have been prepared on a going concern basis because the directors have agreed not to withdraw their loan account until other creditors have been paid.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 20% on cost
Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2014	152,204
Additions	10,260
	<hr/>
At 30 June 2015	162,464
	<hr/>
<b>DEPRECIATION</b>	
At 1 July 2014	102,578
Charge for year	16,895
	<hr/>
At 30 June 2015	119,473
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 June 2015	42,991
	<hr/> <hr/>
At 30 June 2014	49,626
	<hr/> <hr/>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the year ended 30 June 2015

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **TRANSACTIONS WITH DIRECTORS**

Amount owed to directors at 30 June 2015, were as follows:

<b>B R Flight</b>	£
Brought forward at 1 July 2014	211,137
Repayments	-
	<u>211,137</u>
Carried forward at 30 June 2015	<u>211,137</u>
<b>A Cox</b>	£
Brought forward at 1 July 2014	81,190
Introduced	-
Repayments	-
	<u>81,190</u>
Carried forward at 30 June 2015	<u>81,190</u>
<b>R Jones</b>	£
Brought forward at 1 July 2014	19,735
Repayments	-
	<u>19,735</u>
Carried forward at 30 June 2015	<u>19,735</u>

These loans have no fixed terms of repayment and are disclosed in creditors due in more than one year. Interest of £2,900 was accrued on the loan from A Cox and £1,500 was accrued on the loan from R Jones during the year under review.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
THE REAL OLIVE COMPANY LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Real Olive Company Ltd for the year ended 30 June 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of The Real Olive Company Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Real Olive Company Ltd and state those matters that we have agreed to state to the Board of Directors of The Real Olive Company Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Real Olive Company Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Real Olive Company Ltd. You consider that The Real Olive Company Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Real Olive Company Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Hunter Accountants  
Chartered Accountants  
3 Kings Court  
Little King Street  
Bristol  
BS1 4HW

Date: 13 January 2016