

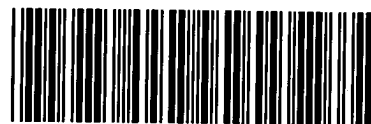
Registration number: 04417096

Companion Care (Chesterfield) Limited

Annual Report and Unaudited Financial Statements

for the Period from 1 April 2022 to 30 March 2023

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Companion Care (Chesterfield) Limited

Company Information

Directors Companion Care (Services) Limited
J V Davidson
P J Meiring
Vets4Pets (Services) Limited

Company secretary Companion Care (Services) Limited

Registered office Epsom Avenue
Stanley Green Trading Estate
Handforth
Cheshire
SK9 3RN

Companion Care (Chesterfield) Limited

(Registration number: 04417096)
Balance Sheet as at 30 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	5	6,470	14,249
Current assets			
Stocks	6	18,610	18,211
Debtors	7	145,369	93,577
Cash at bank and in hand		236,429	221,450
		400,408	333,238
Creditors: Amounts falling due within one year	8	(245,360)	(172,466)
Net current assets		155,048	160,772
Total assets less current liabilities		161,518	175,021
Creditors: Amounts falling due after more than one year	8	(1,327)	(5,308)
Net assets		160,191	169,713
Capital and reserves			
Called up share capital	12	236	236
Retained earnings		159,955	169,477
Shareholders' funds		160,191	169,713

For the financial period ending 30 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 11 October 2023 and signed on its behalf by:



Jason Marshall

Companion Care (Services) Limited
Company secretary and director

Companion Care (Chesterfield) Limited

Notes to the Unaudited Financial Statements for the Period from 1 April 2022 to 30 March 2023

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Epsom Avenue
Stanley Green Trading Estate
Handforth
Cheshire
SK9 3RN

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention.

Accounts are prepared on a 52 week period (2022: 53 week period) resulting in a fluctuating year end between the 25th and 31st March.

Going concern

The directors have considered the factors that impact the company's future development, performance, cash flows and financial position along with the company's current liquidity in forming their opinion on the going concern basis. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Revenue recognition

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers in the UK.

Turnover is recognised at point of sale except for turnover derived from care plans, which is recognised on an apportioned basis relative to delivery of the service.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Companion Care (Chesterfield) Limited

Notes to the Unaudited Financial Statements for the Period from 1 April 2022 to 30 March 2023

2 Accounting policies (continued)

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	3 - 10 years straight line

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks stated at the lower of cost and estimated selling price less costs to sell. Stock is recognised as an expense in the period in which the related turnover is recognised.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Companion Care (Chesterfield) Limited

Notes to the Unaudited Financial Statements for the Period from 1 April 2022 to 30 March 2023

2 Accounting policies (continued)

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the profit and loss account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

The company operates a defined contribution pension scheme.

Contributions to the pension scheme are charged to profit or loss in the period to which they relate.

3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 18 (2022 - 19).

Companion Care (Chesterfield) Limited

Notes to the Unaudited Financial Statements for the Period from 1 April 2022 to 30 March 2023

4 Intangible assets

	Goodwill £
Cost or valuation	
At 1 April 2022	60,000
Disposals	<u>(60,000)</u>
At 30 March 2023	<u>-</u>
Amortisation	
At 1 April 2022	60,000
Eliminated on disposal	<u>(60,000)</u>
At 30 March 2023	<u>-</u>
Carrying amount	
At 30 March 2023	<u><u>-</u></u>
At 31 March 2022	<u><u>-</u></u>

Companion Care (Chesterfield) Limited

Notes to the Unaudited Financial Statements for the Period from 1 April 2022 to 30 March 2023

5 Tangible assets

	Furniture, fittings and equipment £
Cost or valuation	
At 1 April 2022	228,947
Additions	<u>1,862</u>
At 30 March 2023	<u>230,809</u>
Depreciation	
At 1 April 2022	214,697
Charge for the period	<u>9,642</u>
At 30 March 2023	<u>224,339</u>
Carrying amount	
At 30 March 2023	<u><u>6,470</u></u>
At 31 March 2022	<u><u>14,249</u></u>

6 Stocks

	2023 £	2022 £
Other inventories	<u>18,610</u>	<u>18,211</u>

7 Debtors

	2023 £	2022 £
Current		
Trade debtors	21,423	13,616
Amounts owed by related parties	64,249	-
Other debtors	<u>59,697</u>	<u>79,961</u>
	<u><u>145,369</u></u>	<u><u>93,577</u></u>

Companion Care (Chesterfield) Limited

Notes to the Unaudited Financial Statements for the Period from 1 April 2022 to 30 March 2023

8 Creditors

Creditors: amounts falling due within one year

	Note	2023 £	2022 £
Due within one year			
Loans and borrowings	9	3,996	3,984
Trade creditors		81,968	38,894
Taxation and social security		144,346	96,138
Other creditors		15,050	33,450
		<u>245,360</u>	<u>172,466</u>

Creditors: amounts falling due after more than one year

	Note	2023 £	2022 £
Due after one year			
Loans and borrowings	9	<u>1,327</u>	<u>5,308</u>

9 Loans and borrowings

	2023 £	2022 £
Non-current loans and borrowings		
Finance lease liabilities	<u>1,327</u>	<u>5,308</u>
Current loans and borrowings		
Finance lease liabilities	<u>3,996</u>	<u>3,984</u>

Companion Care (Chesterfield) Limited

Notes to the Unaudited Financial Statements for the Period from 1 April 2022 to 30 March 2023

10 Obligations under leases and hire purchase contracts

Operating leases

The total of future minimum lease payments is as follows:

	2023 £	2022 £
Not later than one year	<u>26,258</u>	<u>20,935</u>

The practice occupies space within a Pets at Home store under a licence to occupy agreement. As this is a rolling agreement, the company is committed to an annual payment, which is included in the table above. The payments made reflect the operating lease commitments as held at the Pets at Home branch in which the practice is situated.

11 Dividends

	2023 £	2022 £
Interim dividend of £2,398.30 (2022 - £2,322.03) per ordinary share	<u>283,000</u>	<u>274,000</u>

12 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
'A' Ordinary of £1 each	118	118	118	118
'B' Ordinary of £1 each	<u>118</u>	<u>118</u>	<u>118</u>	<u>118</u>
	<u>236</u>	<u>236</u>	<u>236</u>	<u>236</u>

A shares and B shares constitute separate classes of shares. A shareholders are entitled to receive dividends as declared from time to time. They are also entitled to one vote per share at general meetings of the company and rank below unsecured creditors in the event of a winding up. B shareholders have no entitlement to dividends. They are entitled to one vote per share at general meetings of the company and, in the event of a winding up, rank above A shareholders however are only entitled to receive any outstanding liabilities, they are not entitled to any further distribution of capital.