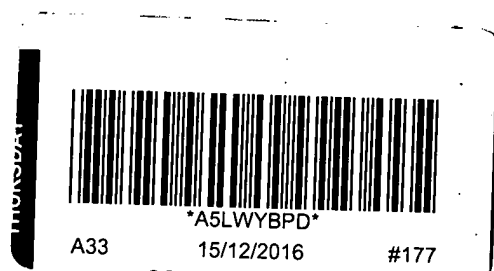


REGISTERED NUMBER: 04417096 (England and Wales)

**Directors' Report and
Financial Statements for the Period 27 March 2015 to 31 March 2016
for
Companion Care (Chesterfield) Limited**



**Contents of the Financial Statements
for the Period 27 March 2015 to 31 March 2016**

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Companion Care (Chesterfield) Limited

**Company Information
for the Period 27 March 2015 to 31 March 2016**

DIRECTORS:

P Meiring
J Davidson
Companion Care (Services) Limited
Vets4Pets (Services) Limited

SECRETARY:

Companion Care (Services) Limited

REGISTERED OFFICE:

Epsom Avenue
Stanley Green Trading Estate
Handforth
Cheshire
SK9 3RN

REGISTERED NUMBER:

04417096 (England and Wales)

AUDITOR:

KPMG LLP, Statutory Auditor
Chartered Accountants
1 St Peter's Square
Manchester
M2 3AE

Companion Care (Chesterfield) Limited (Registered number: 04417096)

**Directors' Report
for the Period 27 March 2015 to 31 March 2016**

The Directors present their annual report and audited financial statements for the period ended 31 March 2016.

PRINCIPAL ACTIVITY

The principal activity of the company is the operation of the veterinary surgery at Ravenside Retail Park, Chesterfield.

REVIEW OF BUSINESS

The business made a profit in the period. The directors are satisfied that performance is in line with expectations and remain positive about future trading. The profit on ordinary activities before taxation 31 March 2016 was £229,951 (26 March 2015: profit £161,873).

DIRECTORS

The directors shown below have held office during the whole of the period from 27 March 2015 to the date of this report.

P. Meiring
J Davidson
Companion Care (Services) Limited
Vets4Pets (Services) Limited

At the date of this report, Companion Care (Services) Limited held 118 'B' Ordinary shares in the company.

Under the terms of the joint venture agreement these shares are not entitled to any profits or dividends, or any surplus on winding up or disposal.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITOR

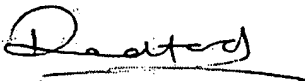
So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditor is unaware, and each director has taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

AUDITOR

Pursuant to Section 487 of the Companies Act 2006, the auditor will be deemed to be reappointed and KPMG LLP will therefore continue in office.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Companion Care (Services) Limited - Director

5 December 2016

Companion Care (Chesterfield) Limited (Registered number: 04417096)

**Directors' Responsibilities Statement
for the Period 27 March 2015 to 31 March 2016**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015) and applicable law (UK Generally Accepted Accounting Practice applicable to Smaller Entities).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

**Independent Auditor's Report to the Members of
Companion Care (Chesterfield) Limited**

We have audited the financial statements of Companion Care (Chesterfield) Limited for the period ended 31 March 2016 on pages five to twelve. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page three, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2016 and of its profit for the period then ended;
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a strategic report.



Frances Whittle (Senior Statutory Auditor)
for and on behalf of KPMG LLP, Statutory Auditor
Chartered Accountants
1 St Peter's Square
Manchester
M2 3AE

Date: 14/12/2016

Companion Care (Chesterfield) Limited (Registered number: 04417096)

**Profit and Loss Account
for the Period 27 March 2015 to 31 March 2016**

	Notes	Period 27.3.15 to 31.3.16 £	Period 28.3.14 to 26.3.15 £
TURNOVER		957,265	910,593
Cost of sales		<u>(200,456)</u>	<u>(198,245)</u>
GROSS PROFIT		756,809	712,348
Administrative expenses		<u>(527,685)</u>	<u>(550,921)</u>
OPERATING PROFIT	3	229,124	161,427
Interest receivable and similar income		<u>827</u>	<u>446</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		229,951	161,873
Tax on profit on ordinary activities	4	<u>(47,060)</u>	<u>(33,893)</u>
PROFIT FOR THE FINANCIAL PERIOD		<u>182,891</u>	<u>127,980</u>

The notes form part of these financial statements

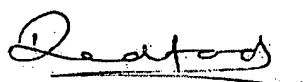
Companion Care (Chesterfield) Limited (Registered number: 04417096)

**Balance Sheet
31 March 2016**

	Notes	31.3.16 £	26.3.15 £
FIXED ASSETS			
Intangible assets	7	-	-
Tangible assets	8	<u>41,766</u>	<u>50,091</u>
		<u>41,766</u>	<u>50,091</u>
CURRENT ASSETS			
Stocks	9	19,502	10,933
Debtors	10	70,625	42,913
Cash at bank and in hand		<u>105,264</u>	<u>123,451</u>
		195,391	177,297
CREDITORS			
Amounts falling due within one year	11	<u>(77,013)</u>	<u>(128,814)</u>
NET CURRENT ASSETS		<u>118,378</u>	<u>48,483</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		160,144	98,574
PROVISIONS FOR LIABILITIES	13	<u>(5)</u>	<u>(1,326)</u>
NET ASSETS		<u>160,139</u>	<u>97,248</u>
CAPITAL AND RESERVES			
Called up share capital	14	236	236
Profit and loss account	15	<u>159,903</u>	<u>97,012</u>
SHAREHOLDERS' FUNDS		<u>160,139</u>	<u>97,248</u>

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 5 December 2016 and were signed on its behalf by:



Companion Care (Services) Limited - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Period 27 March 2015 to 31 March 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

Basis of preparation

The financial statements have been prepared under the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller Entities (effective January 2015).

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers in the UK.

Goodwill

Purchased goodwill (representing the excess of the fair value of the consideration given over the fair value of the separate net assets acquired) arising in business combinations in respect of acquisitions is capitalised. Positive goodwill is amortised to nil by equal instalments over its estimated useful life.

Tangible fixed assets

Depreciation is provided to write off the cost less estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives as follows:

Plant and equipment - 4 years

Computer equipment - 3 years

Fixtures and fittings - 7 years

Leasehold improvements (fixtures and fittings) - 10 years

Leasehold improvements (buildings) - life of lease

Stocks

Stocks are stated at the lower of cost and net realisable value.

Leases

Assets acquired under finance leases are capitalised and the outstanding future lease obligations are shown in creditors.

Operating lease rentals are charged to the profit and loss account on a straight line basis over the period of the lease.

Taxation

The charge for taxation is based on the profit for the period and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Dividends on shares presented within shareholders' funds

Dividends unpaid at the balance sheet date are only recognised as a liability at that date to the extent that they are appropriately authorised and are no longer at the discretion of the company. Unpaid dividends that do not meet these criteria are disclosed in the notes to the financial statements.

Dividends only become available for distribution once the terms of the Joint Venture agreement have been met.

**Notes to the Financial Statements - continued
for the Period 27 March 2015 to 31 March 2016**

1. ACCOUNTING POLICIES - continued

Classification of financial instruments issued by the company

Financial instruments issued by the Company are treated as equity (i.e. forming part of shareholders' funds) only to the extent that they meet the following two conditions:

a) they include no contractual obligations upon the Company to deliver cash or other financial assets or to exchange financial assets or financial liabilities with another party under conditions that are potentially unfavourable to the Company; and

b) where the instrument will or may be settled in the Company's own equity instruments, it is either a non-derivative that includes no obligation to deliver a variable number of the Company's own equity instruments or is a derivative that will be settled by the Company exchanging a fixed amount of cash or other financial assets for a fixed number of its own equity instruments.

To the extent that this definition is not met, the proceeds of issue are classified as a financial liability. Where the instrument so classified takes the legal form of the Company's own shares, the amounts presented in these financial statements for called up share capital and share premium account exclude amounts in relation to those shares.

Finance payments associated with financial liabilities are dealt with as part of interest payable and similar charges. Finance payments associated with financial instruments that are classified as part of shareholders' funds (see dividends policy), are dealt with as appropriations in the reserves note.

2. DIRECTORS' EMOLUMENTS

	Period 27.3.15 to 31.3.16 £	Period 28.3.14 to 26.3.15 £
Directors' remuneration	24,928	34,101

No Directors accrued pension benefits during the period.

3. OPERATING PROFIT

The operating profit is stated after charging:

	Period 27.3.15 to 31.3.16 £	Period 28.3.14 to 26.3.15 £
Depreciation - owned assets	12,195	16,069
Pension costs	1,191	627
Operating lease costs	27,840	42,619

Auditor's remuneration of £1,150 (2015: £1,050) and amounts receivable by auditors in respect of tax services of £450 (2015: £450) have been borne by Companion Care (Services) Limited and recharged to the company by way of a management fee.

Notes to the Financial Statements - continued
for the Period 27 March 2015 to 31 March 2016

4. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows:

	Period 27.3.15 to 31.3.16 £	Period 28.3.14 to 26.3.15 £
Current tax:		
UK corporation tax	48,381	31,594
Deferred tax	(1,321)	2,299
Tax on profit on ordinary activities	<u>47,060</u>	<u>33,893</u>

Factors affecting the tax charge

The tax assessed for the period is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	Period 27.3.15 to 31.3.16 £	Period 28.3.14 to 26.3.15 £
Profit on ordinary activities before tax	<u>229,951</u>	<u>161,873</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 20% (2015 - 20%)	45,990	32,375
Effects of:		
Capital allowances in excess of depreciation	-	(1,834)
Depreciation in excess of capital allowances	51	-
Fixed asset differences	1,070	1,518
Other short term timing differences	1,270	(465)
Current tax charge	<u>48,381</u>	<u>31,594</u>

5. **DIVIDENDS**

	Period 27.3.15 to 31.3.16 £	Period 28.3.14 to 26.3.15 £
'A' Ordinary shares of £1 each		
Final	-	52,500
Interim	120,000	75,000
	<u>120,000</u>	<u>127,500</u>

**Notes to the Financial Statements - continued
for the Period 27 March 2015 to 31 March 2016**

6. DEFERRED TAX

Deferred taxation is calculated using the rate substantively enacted at the reporting date, 18%.

The Deferred tax charge or credit in the period included the following elements:

Origination or reversal of timing differences	(1,321)
Utilisation of tax losses	-
Deferred tax charge / (credit)	<u>(1,321)</u>

7. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 27 March 2015	
and 31 March 2016	<u>60,000</u>
AMORTISATION	
At 27 March 2015	
and 31 March 2016	<u>60,000</u>
NET BOOK VALUE	
At 31 March 2016	-
At 26 March 2015	-

8. TANGIBLE FIXED ASSETS

	Plant and machinery
	£
COST	
At 27 March 2015	220,582
Additions	3,870
At 31 March 2016	<u>224,452</u>
DEPRECIATION	
At 27 March 2015	170,491
Charge for period	12,195
At 31 March 2016	<u>182,686</u>
NET BOOK VALUE	
At 31 March 2016	<u>41,766</u>
At 26 March 2015	<u>50,091</u>

The heading "Plant and machinery" includes all of the fixed assets categories as listed in Note 1. Accounting Policies.

9. STOCKS

	31.3.16	26.3.15
	£	£
Consumables	<u>19,502</u>	<u>10,933</u>

Notes to the Financial Statements - continued
for the Period 27 March 2015 to 31 March 2016

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.16	26.3.15
	£	£
Trade debtors	17,119	14,540
Other debtors	53,506	28,373
	<u>70,625</u>	<u>42,913</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.16	26.3.15
	£	£
Trade creditors	-	18,755
Corporation tax	48,381	31,594
VAT creditor	11,223	-
Proposed dividends	-	52,500
Other creditors	17,409	25,965
	<u>77,013</u>	<u>128,814</u>

12. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	£
Operating leases which expire: In the second to fifth years inclusive	24,333

13. PROVISIONS FOR LIABILITIES

	31.3.16	26.3.15
	£	£
Deferred tax		
Accelerated capital allowances	1,991	2,264
Other timing differences	(1,986)	(938)
	<u>5</u>	<u>1,326</u>

	Deferred tax £
Balance at 27 March 2015	1,326
Credit to Profit and Loss Account during period	(1,321)
Balance at 31 March 2016	<u>5</u>

14. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.3.16	26.3.15
Number:	Class:	Nominal value:	£	£
118	'A' Ordinary	£1	118	118
118	'B' Ordinary	£1	118	118
			<u>236</u>	<u>236</u>

Companion Care (Chesterfield) Limited (Registered number: 04417096)

**Notes to the Financial Statements - continued
for the Period 27 March 2015 to 31 March 2016**

15. RESERVES

	Profit and loss account £
At 27 March 2015	97,012
Profit for the period	182,891
Dividends	(120,000)
At 31 March 2016	<u>159,903</u>

16. RELATED PARTY DISCLOSURES

Companion Care (Services) Limited
Shareholder

Transactions during the period arose:	31.3.16
Purchases made from Companion Care (Services) Limited for the supply of management services	£
	148,504
	31.3.16
	£
Amount due from/(to) related party at the balance sheet date	<u>34,341</u>
	26.3.15
	£
	<u>(18,755)</u>

Companion Care (Services) Limited are owners of the 'B' Ordinary shares. No rights to participate in the company's profits or dividends accrue to 'B' shareholders although they are entitled to appoint directors to the board and carry the same voting rights as 'A' shareholders.

Pets at Home Limited

Transactions during the period arose:	31.3.16
Payments to Pets at Home Limited for the use of commercial property	£
	26,106

Pets at Home Limited is the parent company of Companion Care (Services) Limited and is considered to be a related party by virtue of Companion Care (Services) Limited's ownership of the 'B' ordinary shares.

'A' Shareholder and Director

Transactions during the period arose:	31.3.16
Paid remuneration to 'A' Shareholders totalling	£
Dividends declared to 'A' Shareholders totalling	24,928
	120,000
	31.3.16
	£
Amount due to related party at the balance sheet date	-
	26.3.15
	£
	<u>52,500</u>

The 'A' Ordinary shareholders of Companion Care (Chesterfield) Limited are entitled to participate in the company's profits and dividends. 'A' Ordinary shares carry the same voting rights as the 'B' Ordinary shares.