

**REGISTERED NUMBER: 04417089 (England and Wales)**

**Unaudited Financial Statements**  
**for the Period 29 March 2019 to 26 March 2020**  
**for**  
**Companion Care (Ely) Limited**



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**Companion Care (Ely) Limited**

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for the Period 29 March 2019 to 26 March 2020**

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**Companion Care (Ely) Limited**

**Company Information  
for the Period 29 March 2019 to 26 March 2020**

**DIRECTORS:** I T Halliday  
S A Halliday  
Companion Care (Services) Limited  
Vets4Pets (Services) Limited

**SECRETARY:** Companion Care (Services) Limited

**REGISTERED OFFICE:** Epsom Avenue  
Stanley Green Trading Estate  
Handforth  
Cheshire  
SK9 3RN

**REGISTERED NUMBER:** 04417089 (England and Wales)

**Companion Care (Ely) Limited (Registered number: 04417089)**

**Balance Sheet  
26 March 2020**

	Notes	26.3.20 £	28.3.19 £
<b>FIXED ASSETS</b>			
Intangible assets	5	-	-
Tangible assets	6	<b>39,572</b>	36,229
		<u><b>39,572</b></u>	<u>36,229</u>
<b>CURRENT ASSETS</b>			
Stocks	7	<b>10,358</b>	11,866
Debtors	8	<b>39,836</b>	57,205
Cash at bank and in hand		<b>191,464</b>	98,465
		<u><b>241,658</b></u>	<u>167,536</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	9	<b>(59,200)</b>	(114,182)
<b>NET CURRENT ASSETS</b>		<u><b>182,458</b></u>	<u>53,354</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>222,030</b>	89,583
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	10	<b>(451)</b>	(4,364)
<b>PROVISIONS FOR LIABILITIES</b>	12	<b>(1,851)</b>	(1,851)
<b>NET ASSETS</b>		<u><b>219,728</b></u>	<u>83,368</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	13	<b>120</b>	120
Profit and loss account		<b>219,608</b>	83,248
<b>SHAREHOLDERS' FUNDS</b>		<u><b>219,728</b></u>	<u>83,368</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 26 March 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 26 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Companion Care (Ely) Limited (Registered number: 04417089)**

**Balance Sheet - continued  
26 March 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 December 2020 and were signed on its behalf by:

  
Jason Marshall

Companion Care (Services) Limited - Director

The notes form part of these financial statements

## Companion Care (Ely) Limited

### Notes to the Financial Statements for the Period 29 March 2019 to 26 March 2020

#### 1. STATUTORY INFORMATION

Companion Care (Ely) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

#### 3. ACCOUNTING POLICIES

##### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and on a going concern basis. The presentation currency is sterling (£).

Accounts are prepared on a 52 week period resulting in a fluctuating year end between the 25th and 31st March.

##### **Going Concern**

The directors have considered the factors that impact the company's future development, performance, cash flows and financial position along with the company's current liquidity in forming their opinion on the going concern basis. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

##### **Turnover**

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers in the UK.

Turnover is recognised at point of sale except for turnover derived from Care Plans, which is recognised on an apportioned basis relative to delivery of the service.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

##### **Tangible fixed assets**

Tangible fixed assets are initially measured at cost. Depreciation is charged so as to allocate the cost of assets less the estimated residual value over their estimated useful lives, on a straight line basis. Plant and machinery is depreciated over 3 - 10 years dependent on the individual asset's useful economic life.

The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

Gains and losses on disposal are determined by comparing the proceeds with carrying amount and are recognised within the Income Statement.

##### **Stocks**

Stock stated at the lower of cost and estimated selling price less costs to sell. Stock is recognised as an expense in the period in which the related turnover is recognised.

##### **Leases**

Assets acquired under finance leases are capitalised and the outstanding future lease obligations are shown in creditors.

Operating lease rentals are charged to the profit and loss account on a straight line basis over the period of the lease.

## Companion Care (Ely) Limited

### Notes to the Financial Statements - continued for the Period 29 March 2019 to 26 March 2020

#### 3. ACCOUNTING POLICIES - continued

##### Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

##### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

##### Dividends on shares presented within shareholders' funds

Dividends unpaid at the balance sheet date are only recognised as a liability at that date to the extent that they are appropriately authorised and are no longer at the discretion of the company. Unpaid dividends that do not meet these criteria are disclosed in the notes to the financial statements.

Dividends only become available for distribution once the terms of the Joint Venture agreement have been met.

##### Classification of financial instruments issued by the company

Financial instruments issued by the Company are treated as equity (i.e. forming part of shareholders' funds) only to the extent that they meet the following two conditions:

a) they include no contractual obligations upon the Company to deliver cash or other financial assets or to exchange financial assets or financial liabilities with another party under conditions that are potentially unfavourable to the Company; and

b) where the instrument will or may be settled in the Company's own equity instruments, it is either a non-derivative that includes no obligation to deliver a variable number of the Company's own equity instruments or is a derivative that will be settled by the Company exchanging a fixed amount of cash or other financial assets for a fixed number of its own equity instruments.

To the extent that this definition is not met, the proceeds of issue are classified as a financial liability. Where the instrument so classified takes the legal form of the Company's own shares, the amounts presented in these financial statements for called up share capital and share premium account exclude amounts in relation to those shares.

Finance payments associated with financial liabilities are dealt with as part of interest payable and similar charges. Finance payments associated with financial instruments that are classified as part of shareholders' funds (see dividends policy), are dealt with as appropriations in the reserves note.

**Companion Care (Ely) Limited**

**Notes to the Financial Statements - continued  
for the Period 29 March 2019 to 26 March 2020**

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 12 (2019 - 11).

**5. INTANGIBLE FIXED ASSETS**

	<b>Goodwill £</b>
<b>COST</b>	
At 29 March 2019 and 26 March 2020	<u>80,000</u>
<b>AMORTISATION</b>	
At 29 March 2019 and 26 March 2020	<u>80,000</u>
<b>NET BOOK VALUE</b>	
At 26 March 2020	<u>          -</u>
At 28 March 2019	<u>          -</u>

**6. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>
<b>COST</b>	
At 29 March 2019	201,147
Additions	9,871
At 26 March 2020	<u>211,018</u>
<b>DEPRECIATION</b>	
At 29 March 2019	164,918
Charge for period	6,528
At 26 March 2020	<u>171,446</u>
<b>NET BOOK VALUE</b>	
At 26 March 2020	<u>39,572</u>
At 28 March 2019	<u>36,229</u>

Fixed assets, included in the above, which are held under hire purchase contracts and finance leases are as follows:

	<b>Plant and machinery £</b>
<b>COST</b>	
At 29 March 2019 and 26 March 2020	<u>10,950</u>
<b>DEPRECIATION</b>	
At 29 March 2019	2,316
Charge for period	2,738
At 26 March 2020	<u>5,054</u>
<b>NET BOOK VALUE</b>	
At 26 March 2020	<u>5,896</u>
At 28 March 2019	<u>8,634</u>

**Companion Care (Ely) Limited**

**Notes to the Financial Statements - continued  
for the Period 29 March 2019 to 26 March 2020**

<b>7. STOCKS</b>	<b>26.3.20</b>	<b>28.3.19</b>
	£	£
Consumables	<u><b>10,358</b></u>	<u><b>11,866</b></u>
<b>8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>26.3.20</b>	<b>28.3.19</b>
	£	£
Trade debtors	<b>19,353</b>	22,533
Other debtors	<b>20,483</b>	34,672
	<u><b>39,836</b></u>	<u><b>57,205</b></u>
<b>9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>26.3.20</b>	<b>28.3.19</b>
	£	£
Hire purchase contracts and finance leases	<b>3,758</b>	3,603
Trade creditors	<b>4,298</b>	-
Corporation tax	<b>33,224</b>	29,213
VAT creditor	<b>6,692</b>	11,220
Proposed dividends	-	50,000
Other creditors	<b>11,228</b>	20,146
	<u><b>59,200</b></u>	<u><b>114,182</b></u>
<b>10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>26.3.20</b>	<b>28.3.19</b>
	£	£
Hire purchase contracts and finance leases	<u><b>451</b></u>	<u><b>4,364</b></u>
<b>11. LEASING AGREEMENT</b>		
Total minimum lease payments under non-cancellable operating leases fall due as follows:		
		£
Within one year		<b>17,500</b>
Between one and five years		<b>70,000</b>
In more than five years		<b>107,917</b>
		<u><b>194,917</b></u>
<b>12. PROVISIONS FOR LIABILITIES</b>		
		<b>Deferred Tax</b>
		£
Balance at 29 March 2019		<b>1,851</b>
Movement during the period		-
Balance at 26 March 2020		<u><b>1,851</b></u>

**Companion Care (Ely) Limited**

**Notes to the Financial Statements - continued  
for the Period 29 March 2019 to 26 March 2020**

**13. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			<b>26.3.20</b>	28.3.19
Number:	Class:	Nominal value:	£	£
60	'A' Ordinary	£1	<b>60</b>	60
60	'B' Ordinary	£1	<b>60</b>	60
			<u><b>120</b></u>	<u>120</u>