

REGISTERED NUMBER: 04417089 (England and Wales)

Financial Statements for the Period 30 March 2018 to 28 March 2019

for

Companion Care (Ely) Limited



Companion Care (Ely) Limited

**Company Information
for the Period 30 March 2018 to 28 March 2019**

DIRECTORS:

I T Halliday
S A Halliday
Companion Care (Services) Limited
Vets4Pets (Services) Limited

SECRETARY:

Companion Care (Services) Limited

REGISTERED OFFICE:

Epsom Avenue
Stanley Green Trading Estate
Handforth
Cheshire
SK9 3RN

REGISTERED NUMBER:

04417089 (England and Wales)

AUDITOR:

KPMG LLP, Statutory Auditor
Chartered Accountants
Arlington Business Park
Theale
Reading
RG7 4SD

Companion Care (Ely) Limited (Registered number: 04417089)

**Balance Sheet
28 March 2019**

	Notes	28.3.19 £	29.3.18 £
FIXED ASSETS			
Intangible assets	5	-	-
Tangible assets	6	36,229	33,475
		36,229	33,475
CURRENT ASSETS			
Stocks	7	11,866	10,202
Debtors	8	57,205	66,401
Cash at bank and in hand		98,465	127,805
		167,536	204,408
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	9	(114,182)	(126,835)
NET CURRENT ASSETS		53,354	77,573
TOTAL ASSETS LESS CURRENT LIABILITIES		89,583	111,048
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	10	(4,364)	-
PROVISIONS FOR LIABILITIES	12	(1,851)	(1,715)
NET ASSETS		83,368	109,333
CAPITAL AND RESERVES			
Called up share capital	13	120	120
Profit and loss account		83,248	109,213
SHAREHOLDERS' FUNDS		83,368	109,333

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 November 2019 and were signed on its behalf by:



Jane Balmain

Companion Care (Services) Limited - Director

The notes form part of these financial statements

Companion Care (Ely) Limited

Notes to the Financial Statements for the Period 30 March 2018 to 28 March 2019

1. STATUTORY INFORMATION

Companion Care (Ely) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention and on a going concern basis. The presentation currency is sterling (£).

Accounts are prepared on a 52 week period resulting in a fluctuating year end between the 25th and 31st March.

Going Concern

The directors have considered the factors that impact the company's future development, performance, cash flows and financial position along with the company's current liquidity in forming their opinion on the going concern basis. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers in the UK.

Turnover is recognised at point of sale except for turnover derived from Care Plans, which is recognised on an apportioned basis relative to delivery of the service.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Tangible fixed assets are initially measured at cost. Depreciation is charged so as to allocate the cost of assets less the estimated residual value over their estimated useful lives, on a straight line basis. Plant and machinery is depreciated over 3 - 10 years dependent on the individual asset's useful economic life.

The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

Gains and losses on disposal are determined by comparing the proceeds with carrying amount and are recognised within the Income Statement.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Leases

Assets acquired under finance leases are capitalised and the outstanding future lease obligations are shown in creditors.

Operating lease rentals are charged to the profit and loss account on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the Period 30 March 2018 to 28 March 2019**

3. ACCOUNTING POLICIES - continued

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Dividends on shares presented within shareholders' funds

Dividends unpaid at the balance sheet date are only recognised as a liability at that date to the extent that they are appropriately authorised and are no longer at the discretion of the company. Unpaid dividends that do not meet these criteria are disclosed in the notes to the financial statements.

Dividends only become available for distribution once the terms of the Joint Venture agreement have been met.

Classification of financial instruments issued by the company

Financial instruments issued by the Company are treated as equity (i.e. forming part of shareholders' funds) only to the extent that they meet the following two conditions:

a) they include no contractual obligations upon the Company to deliver cash or other financial assets or to exchange financial assets or financial liabilities with another party under conditions that are potentially unfavourable to the Company; and

b) where the instrument will or may be settled in the Company's own equity instruments, it is either a non-derivative that includes no obligation to deliver a variable number of the Company's own equity instruments or is a derivative that will be settled by the Company exchanging a fixed amount of cash or other financial assets for a fixed number of its own equity instruments.

To the extent that this definition is not met, the proceeds of issue are classified as a financial liability. Where the instrument so classified takes the legal form of the Company's own shares, the amounts presented in these financial statements for called up share capital and share premium account exclude amounts in relation to those shares.

Finance payments associated with financial liabilities are dealt with as part of interest payable and similar charges. Finance payments associated with financial instruments that are classified as part of shareholders' funds (see dividends policy), are dealt with as appropriations in the reserves note.

Companion Care (Ely) Limited

Notes to the Financial Statements - continued for the Period 30 March 2018 to 28 March 2019

4. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 11 (2018 - 11).

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 30 March 2018 and 28 March 2019	80,000
AMORTISATION	
At 30 March 2018 and 28 March 2019	80,000
NET BOOK VALUE	
At 28 March 2019	-
At 29 March 2018	-

6. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 30 March 2018	189,616
Additions	11,531
At 28 March 2019	201,147
DEPRECIATION	
At 30 March 2018	156,141
Charge for period	8,777
At 28 March 2019	164,918
NET BOOK VALUE	
At 28 March 2019	36,229
At 29 March 2018	33,475

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
Additions	10,950
At 28 March 2019	10,950
DEPRECIATION	
Charge for period	2,316
At 28 March 2019	2,316
NET BOOK VALUE	
At 28 March 2019	8,634

Companion Care (Ely) Limited

**Notes to the Financial Statements - continued
for the Period 30 March 2018 to 28 March 2019**

7. STOCKS

	28.3.19	29.3.18
	£	£
Consumables	11,866	10,202

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.3.19	29.3.18
	£	£
Trade debtors	22,533	17,417
Other debtors	34,672	48,984
	57,205	66,401

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.3.19	29.3.18
	£	£
Hire purchase contracts	3,603	-
Corporation tax	29,213	23,939
VAT creditor	11,220	16,204
Proposed dividends	50,000	65,000
Other creditors	20,146	21,692
	114,182	126,835

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.3.19	29.3.18
	£	£
Hire purchase contracts	4,364	-

11. LEASING AGREEMENT

Total minimum lease payments under non-cancellable operating leases fall due as follows:

	£
Within one year	17,500
Between one and five years	70,000
In more than five years	125,416
	212,916

12. PROVISIONS FOR LIABILITIES

	Deferred Tax £
Balance at 30 March 2018	(1,715)
Movement during the period	(136)
Balance at 28 March 2019	(1,851)

Companion Care (Ely) Limited

Notes to the Financial Statements - continued for the Period 30 March 2018 to 28 March 2019

13. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	28.3.19	29.3.18
Number:	Class:		£	£
60	'A' Ordinary	£1	60	60
60	'B' Ordinary	£1	60	60
			<u>120</u>	<u>120</u>

14. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Auditor's Report was unqualified.

Terri Coughlan (Senior Statutory Auditor)
for and on behalf of KPMG LLP, Statutory Auditor