Registered Number 04415337

Mikey P Limited

Abbreviated Accounts

31 March 2012

Company Information

Registered Office:
20 Burnstall Crescent
Menston
Ilkley
LS29 6FS

Reporting Accountants:
Eddisons
Chartered Accountants
16/18 Devonshire Street
Keighley
BD21 2DG

Mikey P Limited **Registered Number 04415337**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		5,848		5,012
			5,848		5,012
Current assets					
Stocks		824		755	
Debtors		6,877		3,468	
Cash at bank and in hand		4,920		2,668	
Total current assets		12,621		6,891	
Creditors: amounts falling due within one year		(14,966)		(8,715)	
Net current assets (liabilities)			(2,345)		(1,824)
Total assets less current liabilities			3,503		3,188
Provisions for liabilities			(806)		(547)
Total net assets (liabilities)			2,697		2,641
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			2,597		2,541
Shareholders funds			2,697		2,641

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 October 2012

And signed on their behalf by:
M P Pearson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax,

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2011	20,366
Additions	2,459
At 31 March 2012	22,825
Depreciation	
At 01 April 2011	15,354
Charge for year	1,623
At 31 March 2012	16,977
Net Book Value	
At 31 March 2012	5,848
At 31 March 2011	5,012

3 **Share capital**

	2012	**2011**

	£	£
Allotted, called up and fully paid:		
100 Ordinary shares shares of £1 each	100	100

4 **Transactions with directors**

The company paid the director £548 (2011 : £733) for use of his home as an office and studio.