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**ELGAR NIG. ( UK) LIMITED**

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**ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED  
30 APRIL 2003**



ELGAR NIG. ( UK) LIMITED

ABBREVIATED BALANCE SHEET  
As at 30 April 2003

	Note	30 April 2003 £
<b>CURRENT ASSETS</b>		
Debtors		2
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	2	2
<b>SHAREHOLDERS' FUNDS</b>		<u>2</u>

For the period ended 30 April 2003 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (i) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 11 November 2003 and signed on its behalf.

  
**Detola G Abudu**  
Director

The notes on pages 2 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS**  
For the period ended 30 April 2003

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**2. SHARE CAPITAL**

	2003 £
<b>Authorised</b>	
1,000,000 Ordinary shares of £1 each	£ 1,000,000
	<u>          </u>
<b>Allotted, called up and fully paid</b>	
2 Ordinary shares of £1 each	£           2
	<u>          </u>