

REGISTERED NUMBER: 04413296 (England and Wales)

Abbreviated Audited Accounts
for the Year Ended 31 December 2015
for
Magura Bike Parts UK Limited

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COMPANIES HOUSE

Magura BikeParts UK Limited (Registered number: 04413296)

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for the Year Ended 31 December 2015**

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Magura BikeParts UK Limited

**Company Information
for the Year ended 31 December 2015**

DIRECTOR:	Ms M Class
SECRETARY:	Mrs C M Turner
REGISTERED OFFICE:	c/o Turner & Co Ltd Nottingham Commerce Centre 8 Experian Way NG2 Business Park Nottingham Nottinghamshire NG2 1EP
REGISTERED NUMBER:	04413296 (England and Wales)
SENIOR STATUTORY AUDITOR:	Rachel Davis BA FCA
AUDITORS:	Just Audit Limited Chartered Accountants and Statutory Auditor Strelley Hall Main Street Strelley Nottingham NG8 6PE
ACCOUNTANTS:	Turner & Co Ltd Nottingham Commerce Centre 8 Experian Way NG2 Business Park Nottingham Nottinghamshire NG2 1EP

**Report of the Independent Auditors to
Magura Bike Parts UK Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Magura Bike Parts UK Limited for the year ended 31 December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Rachel Davis BA FCA (Senior Statutory Auditor)
for and on behalf of Just Audit Limited
Chartered Accountants and Statutory Auditor
Strelley Hall
Main Street
Strelley
Nottingham
NG8 6PE

Date:23.6.2016.....

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	31.12.14 £
FIXED ASSETS			
Tangible assets	2		
CURRENT ASSETS			
Debtors		2,065	2,093
Cash at bank		<u>378</u>	<u>2,678</u>
		2,443	4,771
CREDITORS			
Amounts falling due within one year		<u>264,624</u>	<u>255,052</u>
NET CURRENT LIABILITIES		(262,181)	(250,281)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(262,180)</u>	<u>(250,280)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>(262,181)</u>	<u>(250,281)</u>
SHAREHOLDERS' FUNDS		<u>(262,180)</u>	<u>(250,280)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23.6.2016 and were signed by:

M. Class
Ms M Class - Director

Notes to the Abbreviated Accounts
for the Year ended 31 December 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared under the going concern concept due to the fact that the company has the continued support of the group. The director has been given assurance that this support will continue for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Related party exemption

As the company is a wholly owned subsidiary of MAGURA GmbH, the company has taken advantage of the exemption contained in the Financial Reporting Standard for Smaller Entities (effective January 2015) and has therefore not disclosed transactions or balances with companies which form part of the group.

Turnover

Turnover, which is net of value added tax, represents the value of commissions earned and due from a fellow group company, resulting from the sale of bicycle components between the fellow group company and the final customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is calculated at the tax rates which are expected to apply in the periods when the timing differences will reverse. Where such differences result in deferred tax assets, they are recognised to the extent that they are regarded as recoverable where, on the basis of available evidence, it is more likely than not that there will be suitable taxable profits from which the reversal of the timing differences can be deducted.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>500</u>
DEPRECIATION	
At 1 January 2015	
and 31 December 2015	<u>499</u>
NET BOOK VALUE	
At 31 December 2015	<u>1</u>
At 31 December 2014	<u>1</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

4. ULTIMATE PARENT COMPANY

Munz-Magenwirth Beteiligungs GmbH (incorporated in Germany) is regarded by the director as being the company's ultimate parent company.

The immediate parent company is MAGURA GmbH, a company incorporated in Germany.