
KENTWOOD HOUSE LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

THURSDAY



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24/12/2015

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COMPANIES HOUSE

KENTWOOD HOUSE LIMITED
REGISTERED NUMBER: 04412529

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	207,508	217,640
CURRENT ASSETS			
Stocks		600	600
Debtors		460,658	431,310
Cash at bank		707,018	500,712
		<u>1,168,276</u>	<u>932,622</u>
CREDITORS: amounts falling due within one year		<u>(219,195)</u>	<u>(213,568)</u>
NET CURRENT ASSETS		<u>949,081</u>	<u>719,054</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,156,589</u>	<u>936,694</u>
CREDITORS: amounts falling due after more than one year	3	<u>(432,293)</u>	<u>(468,423)</u>
NET ASSETS		<u><u>724,296</u></u>	<u><u>468,271</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	33	33
Capital redemption reserve		67	67
Profit and loss account		724,196	468,171
SHAREHOLDERS' FUNDS:		<u><u>724,296</u></u>	<u><u>468,271</u></u>

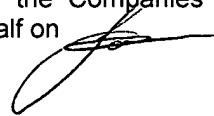
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

KENTWOOD HOUSE LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2015**

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

 23/12/15

N Sandhu Esq
Director

The notes on pages 3 to 4 form part of these financial statements.

KENTWOOD HOUSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% straight line
Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	15% reducing balance
Office equipment	-	25% reducing balance

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2014 and 31 March 2015	367,033
Depreciation	
At 1 April 2014	149,393
Charge for the year	10,132
At 31 March 2015	159,525
Net book value	
At 31 March 2015	207,508
At 31 March 2014	217,640

KENTWOOD HOUSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

3. CREDITORS:

Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows:

	2015 £	2014 £
Repayable by instalments	234,468	317,175

Bank loans and overdraft facilities amounting to £468,423 (2014: £503,485), due within and after one year are secured by way of charge over the company's current and future assets, supported by a personal guarantee from N Sandhu Esq, a director.

4. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
25 Ordinary "A" shares of £1 each	25	25
8 Ordinary "B" shares of £1 each	8	8
	<u>33</u>	<u>33</u>

5. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

Included within debtors due within one year are loans owed to the company by N Sandhu Esq of £46,936 (2014: £25,595). Interest has been charged on this loan amounting to £1,114 (2014: £6,268)