

Company Registration No: 4410978 (England & Wales)

CHEAM HIGH EDUCATIONAL SUPPLIES & SERVICES LIMITED
(A Company Limited by Guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2005



CHEAM HIGH EDUCATIONAL SUPPLIES & SERVICES LIMITED
(A Company Limited by Guarantee)

COMPANY INFORMATION

Directors	Miss R J Allott Dr R S Satchell
Secretary	R B Harrington
Company Number	4410978
Registered Office and Business Address	Cheam High School Chatsworth Road Cheam Surrey SM3 8PW
Accountants	Baxter & Co Lynwood House Crofton Road Orpington Kent BR6 8QE
Bankers	HSBC 27 The Broadway Cheam Sutton Surrey SM3 8BJ

CHEAM HIGH EDUCATIONAL SUPPLIES & SERVICES LIMITED
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CHEAM HIGH EDUCATIONAL SUPPLIES & SERVICES LIMITED
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DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2005

The directors present their report and financial statements for the year from 1 April 2004 to 31 March 2005.

Incorporation

The company was incorporated on 8 April 2002 (Company Number 4410978). The company is a company limited by guarantee and is governed by its Memorandum and Articles of Association.

Change of Name

The company name was changed on 13 May 2002 from Cheam High School Supplies & Services Limited to Cheam High Educational Supplies & Services Limited.

Principal Activities

The principal activity of the company is to operate a school shop and cash collection service for Cheam High School. All profits generated are to be applied at the discretion of the directors for the benefit of the pupils of Cheam High School.

Results

The results of the company for the year ended 31 March 2005 are set out on page 4 of the financial statements.

Share Capital

The company is limited by guarantee and has no share capital. Every member of the company has a limited liability and in the event of the company being wound up, each member may be called upon to contribute up to £1.

Directors

The following directors have held office during the period:

Miss R J Allott
Dr R S Satchell

CHEAM HIGH EDUCATIONAL SUPPLIES & SERVICES LIMITED
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DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2005
(Continued)

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved on behalf of the Board on 28 June 2005



Miss R J Allott
Director

**ACCOUNTANTS' REPORT TO THE DIRECTORS
ON THE UNAUDITED ACCOUNTS OF
CHEAM HIGH EDUCATIONAL SUPPLIES & SERVICES LIMITED
(A Company Limited by Guarantee)**

As described in the Directors' Report, you are responsible for the preparation of the accounts for the year ended 31 March 2005, set out on pages 4 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

We have not conducted an audit.



BAXTER & CO
Chartered Certified Accountants

Lynwood House
Crofton Road
Orpington
Kent BR6 8QE

6/7/05
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CHEAM HIGH EDUCATIONAL SUPPLIES & SERVICES LIMITED
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PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2005

	Notes	2005 £	2004 £
Turnover		29,625	34,936
Cost of sales		22,204	23,388
		-----	-----
Gross Profit		7,421	11,548
Administrative expenses		7,434	9,657
		-----	-----
Operating Profit (Loss) on Ordinary Activities Before Taxation		(13)	1,891
Interest Received		13	29
Tax on profit (loss) on ordinary activities		0	0
		-----	-----
Profit on Ordinary Activities After Taxation	3	£0	£1,920
		=====	=====

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

CHEAM HIGH EDUCATIONAL SUPPLIES & SERVICES LIMITED
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BALANCE SHEET
AT 31 MARCH 2005

	Notes	£	2005 £	2004 £	£
Current Assets					
Stock		17,654		16,869	
Cash at bank and in hand		6,008		389	
			23,662	17,258	
Creditors: amounts falling due within one year	2	(23,662)		(17,258)	
Net Current Assets			£0		£0
Capital and Reserves					
Profit and loss account	4		£0		£0

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985.
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year end and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 28th June 2005



Miss R J Allott
Director



Dr R S Satchell
Director

CHEAM HIGH EDUCATIONAL SUPPLIES & SERVICES LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2005

1. Accounting Policies

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services, net of VAT.

1.3 Deferred Taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

	2005	2004
	£	£
2. Creditors: amounts falling due within one year		
Trade creditors	0	1,625
Loan – Cheam High School (Tuck Shop)	17,343	7,000
Accountancy fees	305	290
Donation – Cheam High School	6,014	8,343
	<hr/>	<hr/>
	£23,662	£17,258
	<hr/> <hr/>	<hr/> <hr/>
3. Statement of Movements on Profit and Loss Account		
Retained profit for the year	£0	£1,920
	<hr/> <hr/>	<hr/> <hr/>
4. Reconciliation of Movements in Shareholders' Funds		
Profit for the financial year	0	1,920
	<hr/>	<hr/>
Net increase in shareholders' funds	0	1,920
Opening shareholders' funds	0	(1,920)
	<hr/>	<hr/>
Closing shareholders' funds	£0	£0
	<hr/> <hr/>	<hr/> <hr/>

CHEAM HIGH EDUCATIONAL SUPPLIES & SERVICES LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2005
(Continued)

5. Control

The company was controlled throughout the current period by its ultimate parent undertaking, Cheam High School.

6. Related Party Transactions

At the balance sheet date, the following amounts remained due and are included within creditors:

	£
Loan – Cheam High School (Tuck Shop)	17,343
Donation – Cheam High School	6,014
	<hr/>
	£23,357
	<hr/> <hr/>

CHEAM HIGH EDUCATIONAL SUPPLIES & SERVICES LIMITED
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MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 MARCH 2005

CHEAM HIGH EDUCATIONAL SUPPLIES & SERVICES LIMITED
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DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2005

	2005		2004	
	£	£	£	£
Turnover				
Sales		29,625		34,936
Cost of Sales				
Opening Stock	16,869		4,680	
Purchases	22,989		35,577	
Closing Stock	(17,654)		(16,869)	
	<hr/>	22,204	<hr/>	23,388
		<hr/>		<hr/>
Gross Profit for the Year		7,421		11,548
Other Income				
Interest Received		13		29
		<hr/>		<hr/>
		7,434		11,577
Management and Administration Expenses				
Equipment Costs	1,050		733	
Accountancy Fees	280		290	
Registration Fees	0		250	
Bank Charges	20		41	
Administration Costs	70		0	
Donation to Cheam High School	6,014		8,343	
	<hr/>	7,434	<hr/>	9,657
		<hr/>		<hr/>
		£0		£1,920
		<hr/> <hr/>		<hr/> <hr/>