

Abbreviated Unaudited Accounts
for the Year Ended 30 April 2016
for
BUSINESS SERVICES (WALES) LTD

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FOR THE YEAR ENDED 30 APRIL 2016**

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BUSINESS SERVICES (WALES) LTD

**Company Information
FOR THE YEAR ENDED 30 APRIL 2016**

DIRECTORS:

G L Edwards
C K C Smith
M J Blizzard

REGISTERED OFFICE:

1st Floor, Unit 6C
Caerphilly Road
Ystrad Mynach
Mid Glam
CF82 7EB

REGISTERED NUMBER:

04407421 (England and Wales)

ACCOUNTANTS:

Hayvenhursts
Fairway House
Links Business Park
St Mellons
Cardiff
CF3 0LT

BUSINESS SERVICES (WALES) LTD (REGISTERED NUMBER: 04407421)

**Abbreviated Balance Sheet
30 APRIL 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2	-	-	-	-
Tangible assets	3	<u>814,346</u>	<u>814,346</u>	<u>726,978</u>	<u>726,978</u>
CURRENT ASSETS					
Stocks		-	-	7,290	-
Debtors		<u>81,288</u>	-	<u>47,320</u>	-
Cash at bank and in hand		<u>77,210</u>	-	<u>32,178</u>	-
		158,498	-	86,788	-
CREDITORS					
Amounts falling due within one year	4	<u>144,878</u>	-	<u>201,086</u>	-
NET CURRENT ASSETS/(LIABILITIES)		-	<u>13,620</u>	-	<u>(114,298)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		-	827,966	-	612,680
CREDITORS					
Amounts falling due after more than one year	4	-	<u>287,791</u>	-	<u>214,111</u>
NET ASSETS		-	<u>540,175</u>	-	<u>398,569</u>
CAPITAL AND RESERVES					
Called up share capital	5	-	<u>270,300</u>	-	<u>270,300</u>
Profit and loss account		-	<u>269,875</u>	-	<u>128,269</u>
SHAREHOLDERS' FUNDS		-	<u>540,175</u>	-	<u>398,569</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BUSINESS SERVICES (WALES) LTD (REGISTERED NUMBER: 04407421)

Abbreviated Balance Sheet - continued
30 APRIL 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 August 2016 and were signed on its behalf by:

M J Blizzard - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
FOR THE YEAR ENDED 30 APRIL 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015 and 30 April 2016	<u>11,000</u>
AMORTISATION	
At 1 May 2015 and 30 April 2016	<u>11,000</u>
NET BOOK VALUE	
At 30 April 2016	<u><u>-</u></u>
At 30 April 2015	<u><u>-</u></u>

BUSINESS SERVICES (WALES) LTD (REGISTERED NUMBER: 04407421)

**Notes to the Abbreviated Accounts - continued
FOR THE YEAR ENDED 30 APRIL 2016**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	1,111,107
Additions	1,827,577
Disposals	<u>(1,588,272)</u>
At 30 April 2016	<u>1,350,412</u>
DEPRECIATION	
At 1 May 2015	384,129
Charge for year	230,203
Eliminated on disposal	<u>(78,266)</u>
At 30 April 2016	<u>536,066</u>
NET BOOK VALUE	
At 30 April 2016	<u>814,346</u>
At 30 April 2015	<u>726,978</u>

4. CREDITORS

Creditors include an amount of £ 429,074 (2015 - £ 389,201) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
270,300	Ordinary	£1	<u>270,300</u>	<u>270,300</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Business Services (Wales) Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Business Services (Wales) Ltd for the year ended 30 April 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Business Services (Wales) Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Business Services (Wales) Ltd and state those matters that we have agreed to state to the Board of Directors of Business Services (Wales) Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Business Services (Wales) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Business Services (Wales) Ltd. You consider that Business Services (Wales) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Business Services (Wales) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hayvenhursts
Fairway House
Links Business Park
St Mellons
Cardiff
CF3 0LT

5 August 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.