

Company Registration No. 04405898 (England and Wales)

Bridlington Cash and Carry Limited
Abbreviated Accounts
For The Period Ended 5 January 2013

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BRIDLINGTON CASH AND CARRY LIMITED

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BRIDLINGTON CASH AND CARRY LIMITED

ABBREVIATED BALANCE SHEET AS AT 5 JANUARY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2	171,267		194,759	
Investments	2	7,500		2,500	
			178,767		197,259
Current assets					
Stocks		251,606		245,307	
Debtors		114,440		121,353	
Cash at bank and in hand		30,993		59,676	
		397,039		426,336	
Creditors. amounts falling due within one year		(247,486)		(230,397)	
Net current assets			149,553		195,939
Total assets less current liabilities			328,320		393,198
Creditors. amounts falling due after more than one year			(50,000)		(100,000)
Provisions for liabilities			(11,000)		(11,000)
			267,320		282,198
Capital and reserves					
Called up share capital	3	20,000		20,000	
Share premium account		140,840		140,840	
Profit and loss account		106,480		121,358	
Shareholders' funds			267,320		282,198

BRIDLINGTON CASH AND CARRY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 5 JANUARY 2013

For the financial period ended 5 January 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on **30 09. 2013**



Mr S N Williams
Director

Company Registration No 04405898

BRIDLINGTON CASH AND CARRY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 5 JANUARY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Buildings freehold	2% reducing balance
Computer equipment	20% straight line
Fixtures, fittings and equipment	10% reducing balance/20% straight line
Motor vehicles	20% reducing balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the period they are payable.

1.8 Deferred taxation

Full provision is made for deferred tax arising from timing differences existing at the balance sheet date where there exists an obligation to pay more, or right to pay less tax, with the following exceptions

- Provision is made for tax on gains arising from revaluation of fixed assets, or gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into the replacement assets and charged to tax only where the replacement assets are sold

- Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be sufficient taxable profits from which the future reversal of the underlying timing difference can be deducted

Deferred tax balances are not discounted and are calculated at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse

BRIDLINGTON CASH AND CARRY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 5 JANUARY 2013

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 8 January 2012	394,818	2,500	397,318
Additions	4,468	7,500	11,968
Disposals	-	(2,500)	(2,500)
At 5 January 2013	399,286	7,500	406,786
Depreciation			
At 8 January 2012	200,059	-	200,059
Charge for the period	27,960	-	27,960
At 5 January 2013	228,019	-	228,019
Net book value			
At 5 January 2013	171,267	7,500	178,767
At 7 January 2012	194,759	2,500	197,259

3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000
10,000 "A" Ordinary shares of £1 each	10,000	10,000
	20,000	20,000

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined as follows

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
S N Williams	8.50	(148,696)	988,572	(6,940)	(896,816)	(63,880)
		(148,696)	988,572	(6,940)	(896,816)	(63,880)