

Registered number: 4404780

AMBERLEY ADHESIVE LABELS LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2010

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AMBERLEY ADHESIVE LABELS LIMITED

CONTENTS

	Page
Independent auditors' report	1
Balance sheet	2
Notes to the abbreviated accounts	3 - 7

AMBERLEY ADHESIVE LABELS LIMITED

**INDEPENDENT AUDITORS' REPORT TO AMBERLEY ADHESIVE LABELS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 7, together with the financial statements of Amberley Adhesive Labels Limited for the year ended 30 April 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 7 have been properly prepared in accordance with the regulations made under that section.

Andrew Edmonds (Senior statutory auditor)

for and on behalf of
NEXIA SMITH & WILLIAMSON

Chartered Accountants
Statutory Auditor

Imperial House
18 - 21 Kings Park Road
Southampton
Hampshire
SO15 2AT


Date

AMBERLEY ADHESIVE LABELS LIMITED
REGISTERED NUMBER: 4404780

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2010

	Note	£	2010 £	£	2009 £
FIXED ASSETS					
Intangible fixed assets	2		290,140		513,434
Tangible fixed assets	3		1,205,436		725,378
			<u>1,495,576</u>		<u>1,238,812</u>
CURRENT ASSETS					
Stocks		279,529		272,387	
Debtors		1,334,570		1,058,237	
		<u>1,614,099</u>		<u>1,330,624</u>	
CREDITORS amounts falling due within one year	5	(1,457,921)		(1,423,997)	
NET CURRENT ASSETS/(LIABILITIES)			<u>156,178</u>		<u>(93,373)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,651,754</u>		<u>1,145,439</u>
CREDITORS: amounts falling due after more than one year			(805,164)		(623,597)
PROVISIONS FOR LIABILITIES					
Deferred tax			(165,714)		(76,616)
NET ASSETS			<u>680,876</u>		<u>445,226</u>
CAPITAL AND RESERVES					
Called up share capital	6		100,000		100,000
Profit and loss account			580,876		345,226
SHAREHOLDERS' FUNDS			<u>680,876</u>		<u>445,226</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 15.06.2010


.....
T Smith
Director

AMBERLEY ADHESIVE LABELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2010

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards

The company meets its day to day working capital requirements through a receivables financing agreement that is repayable on demand

The nature of the company's business is such that there can be considerable unpredictable variation in the timing of cash inflows. The directors have prepared projected cash flow information for the period ending 12 months from the date of their approval of their financial statements. On the basis of this cash flow information and discussions with the company's bankers, the directors consider that the company will continue to operate within the facility agreed

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts. Revenue is recognised when goods are despatched

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of up to 10 years

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Property improvements	straight line over the term of the lease
Plant & machinery	15% reducing balance
Motor vehicles	25% reducing balance
Fixtures & fittings	15% reducing balance & 3 - 7 years straight line

1.5 Investments

Investments held as fixed assets are shown at cost less provision for impairment

AMBERLEY ADHESIVE LABELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2010

1 ACCOUNTING POLICIES (continued)

1.6 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value.

1.8 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are discounted.

1.9 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

1.10 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

AMBERLEY ADHESIVE LABELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2010

2 INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2009 and 30 April 2010	1,322,398
Amortisation	
At 1 May 2009	808,964
Charge for the year	223,294
At 30 April 2010	1,032,258
Net book value	
At 30 April 2010	290,140
At 30 April 2009	513,434

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2009	1,575,814
Additions	803,194
Disposals	(347,759)
At 30 April 2010	2,031,249
Depreciation	
At 1 May 2009	850,436
Charge for the year	185,294
On disposals	(209,917)
At 30 April 2010	825,813
Net book value	
At 30 April 2010	1,205,436
At 30 April 2009	725,378

AMBERLEY ADHESIVE LABELS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2010**

4 FIXED ASSET INVESTMENTS

	£
Cost	
At 1 May 2009 and 30 April 2010	<u>2,824,958</u>
Provisions for diminution in value	
At 1 May 2009 and 30 April 2010	<u>2,824,958</u>
Net book value	
At 30 April 2010	<u>-</u>
At 30 April 2009	<u>-</u>

**5. CREDITORS.
Amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £859,448 (2009 £610,258)

6 SHARE CAPITAL

	2010	2009
	£	£
Allotted, called up and fully paid		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

7 CONTROLLING PARTY

The company was under the control of the directors throughout the year. The directors are personally interested in 100% of the company's issued share capital.

AMBERLEY ADHESIVE LABELS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2010**

8 TRANSACTIONS WITH DIRECTORS

At the year end, C Strong, a director, was owed a total of £585,671 (2009 £770,752) by the company in the form of loan notes

Interest is charged at a maximum of 2% above base rate Interest charged for the year was £19,919 (2009 £24,241)

The company also leases premises from C Strong During the year the premises transferred ownership to his daughter A Briers and son N Strong Rents charged during the year for the premises totalled £119,000 (2009 £119,000)

During the year T Smith became entitled to dividends of £1,337, D Henstridge became entitled to dividends of £445, R Geller became entitled to dividends of £445 and S Oliver became entitled to dividends of £445