

**REGISTERED NUMBER: 04402953 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2013**

**FOR**

**PLUSH PROPERTIES LTD**

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FOR THE YEAR ENDED 31 MARCH 2013**

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**PLUSH PROPERTIES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2013**

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**DIRECTORS:**

Mr J Paschali  
Mr R G Kilikita

**SECRETARY:**

Mr J Paschali

**REGISTERED OFFICE:**

Solar House  
282 Chase Road  
London  
N14 6NZ

**REGISTERED NUMBER:**

04402953 (England and Wales)

**ACCOUNTANTS:**

Freemans Partnership LLP  
Chartered Certified Accountants  
Solar House  
282 Chase Road  
London  
N14 6NZ

**ABBREVIATED BALANCE SHEET  
31 MARCH 2013**

		<b>2013</b>	<b>2012</b>
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	2,895	3,618
Investment property	3	<u>966,693</u>	<u>1,119,684</u>
		<b>969,588</b>	<b>1,123,302</b>
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		8,666	5,907
<b>CREDITORS</b>			
Amounts falling due within one year		<u>94,856</u>	<u>9,662</u>
<b>NET CURRENT LIABILITIES</b>		<b>(86,190)</b>	<b>(3,755)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>883,398</b>	<b>1,119,547</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	<u>701,650</u>	<u>1,027,641</u>
<b>NET ASSETS</b>		<u><b>181,748</b></u>	<u><b>91,906</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	2	2
Profit and loss account		<u>181,746</u>	<u>91,904</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>181,748</b></u>	<u><b>91,906</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2013**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 November 2013 and were signed on its behalf by:

Mr J Paschali - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents rents receivable.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

**Investment property**

Investment properties are revalued annually at their open market value in accordance with FRSSE (effective April 2008). The surplus or deficit on revaluation is transferred to a revaluation reserve except where the deficit reduces the property below its historical cost, in which case it is taken to the profit and loss account.

No depreciation is provided on investment properties which is a departure from the requirements of the Companies Act 2006. In the opinion of the director these properties are held primarily for their investment potential and so their current value is of more significance than any measure of consumption and to depreciate them would not give a true and fair view. The provisions of the FRSSE (effective April 2008) in respect of investment properties have therefore been adopted in order to give a true and fair view. If this departure from the Act had been made, the profit/loss for the year would have been reduced by depreciation.

However, the amount of depreciation cannot reasonably be quantified and the amount, which might otherwise have been shown, cannot be separately identified or quantified.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Due to its immaterial nature, a provision for deferred tax has not been provided.

2. TANGIBLE FIXED ASSETS

	<b>Total £</b>
<b>COST</b>	
At 1 April 2012	
and 31 March 2013	<u>6,283</u>
<b>DEPRECIATION</b>	
At 1 April 2012	2,665
Charge for year	<u>723</u>
At 31 March 2013	<u>3,388</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>2,895</u>
At 31 March 2012	<u>3,618</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2013

3. INVESTMENT PROPERTY

	Total £
<b>COST</b>	
At 1 April 2012	1,119,684
Additions	22,132
Disposals	(175,123)
At 31 March 2013	<u>966,693</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>966,693</u>
At 31 March 2012	<u>1,119,684</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2013 £	2012 £
Repayable by instalments	<u>366,720</u>	<u>930,351</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

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