

A & M MANAGEMENT LTD

DIRECTORS

A.M.Bisset
M.J.Morris

SECRETARY

A.M.Bisset

REGISTERED OFFICE

15 Calverley Road,
Stoneleigh,
Epsom,
Surrey KT17 2NX

COMPANY NUMBER

4398506

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A & M MANAGEMENT LTD**BALANCE SHEET AS AT 31ST MARCH 2005**

	Notes	2005	2004
FIXED ASSETS			
Tangible Assets	2	372,943	-
DEBTORS			
	3	6,465	26,309
CREDITORS			
amounts falling due within one year	4	346,702	3,840
NET CURRENT (LIABILITIES) ASSETS		(340,237)	22,469
TOTAL ASSETS LESS CURRENT LIABILITIES		32,706	22,469
		=====	=====
CAPITAL AND RESERVES			
Authorised Ordinary Shares of £1 each		100	100
		=====	=====
Allotted, Called up & Fully Paid Share Cap		100	100
Profit and Loss Account		32,606	22,369
SHAREHOLDERS' FUNDS		32,706	22,469
		=====	=====

In the Directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31st March 2005.

No member has deposited a notice under section 249B (2) requiring an audit of these accounts.

The directors are responsible for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit or loss for each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements so far as these are applicable to the company.

The Financial Statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Approved by the Board
and signed on its behalf.



M J Morris
Director

25th January 2006

A & M MANAGEMENT LTD**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2005****1. ACCOUNTING POLICIES**

A summary of the principal accounting policies, all of which have been applied throughout the year, is set out below.

a. Basis of accounting.

The Financial Statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

b. Turnover

Turnover, which represents the value of services charges receivable in the normal course of events, constitutes a single class of activity carried on in the United Kingdom.

c. Investment Properties

Investment properties are shown at cost as the company does not carry out a valuation of these properties. However, the company follows the FRSSE which does not require depreciation of Investment Properties.

d. Deferred Taxation

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Investment Properties
COST	
Additions	372,943
At 31.03.2005	<u>372,943</u>
	=====

The freehold investment properties were stated at cost and depreciation on these properties was not provided on the basis of the accounting policies above.