

A & M MANAGEMENT LTD**BALANCE SHEET AS AT 31ST MARCH 2003**

	2003
CURRENT ASSETS	
Debtors	100
Cash at Bank and in Hand	6,733
	<hr/>
	6,833
	=====
NET ASSETS	6,833
	=====
CAPITAL AND RESERVES	
Authorised Ordinary Shares of £1 each	100
	=====
Allotted, Called up & Fully Paid Share Cap	100
Profit and Loss Account	6,733
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SHAREHOLDERS' FUNDS	6,833
	=====

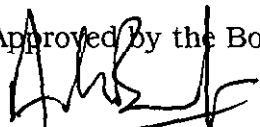
In the Directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the period ended 31st March 2003.

No member has deposited a notice under section 249B (2) requiring an audit of these accounts.

The directors are responsible for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit or loss for each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements so far as these are applicable to the company.

The Financial Statements have been prepared in accordance with the special provisions for small companies under Part V11 of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Approved by the Board and signed on its behalf.


A.M. Bisset, Director

12th January 2004



A & M MANAGEMENT LTD

**NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 31ST MARCH 2003**

1 ACCOUNTING POLICIES

A summary of the principal accounting policies, all of which have been applied throughout the period, is set out below.

a. Basis of accounting.

The Financial Statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

b. Turnover

Turnover which represents the value of service charges receivable in the normal course of events, constitutes a single class of activity carried on in the United Kingdom.