

**ASSTEAD COURT PROPERTY
MANAGEMENT COMPANY LIMITED**

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 DECEMBER 2006**



Company No. 04397761

ASHTEAD COURT PROPERTY MANAGEMENT COMPANY LTD

COMPANY INFORMATION

Directors	Rev A J Neate Mrs S F Wilson
Secretary	Mr A J Cash
Company Number	04397761
Registered Office	2 Ashtead Court Mill Road Cambridge CB1 3UG
Accountants	John Parker & Co 61 The Glebe Lawshall Bury St Edmunds Suffolk IP29 4PN

ASHTEAD COURT PROPERTY MANAGEMENT COMPANY LTD

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ASSTEAD COURT PROPERTY MANAGEMENT COMPANY LTD

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2006

The directors have pleasure in presenting the report and financial statements for the year ended 31 December 2006

Principal Activity

The company is a non-trading residents association

Results of the Year

The company is non-trading and raises only sufficient funds from the tenants to discharge expenditure incurred and estimated future expenditure

Directors

The directors and their interests in the ordinary shares of the company at the beginning and end of the year were as follows

	Number of Ordinary Shares held	
	At the beginning of the year	At the end of the year
*Mr A J Lawson	1	-
Mrs S F Wilson	1	1
Rev A J Neate	-	1

*Mr A J Lawson resigned as a director on 9 October 2006



A J Cash
Secretary

ASHTEAD COURT PROPERTY MANAGEMENT COMPANY LTD

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

Select suitable accounting policies and apply them consistently.

Make judgements and estimates that are reasonable and prudent

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ASHTREAD COURT PROPERTY MANAGEMENT COMPANY LTD

BALANCE SHEET

AT 31 DECEMBER 2006

	£	2005 £
<u>CURRENT ASSETS</u>		
Bank Balance	5,627 53	3,999 96
Cash in hand	<u>10 00</u>	<u>10 00</u>
	<u>5,637.53</u>	<u>4,009.96</u>
Represented by		
<u>CAPITAL AND RESERVES</u>		
Share capital	10 00	10 00
Reserves	<u>5,627 53</u>	<u>3,999 96</u>
	<u>5,637.53</u>	<u>4,009.96</u>

The directors are of the opinion that the company is entitled to exemption from audit conferred by Subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31 December 2006

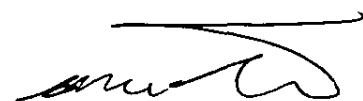
The directors confirm that no member or members have requested an audit pursuant to Subsection 2 of Section 249B of the Companies Act 1985

The financial statements have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005)

The directors have acknowledged their responsibility for preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to this company

The directors have acknowledged their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985

The financial statements on pages 3 to 4 were approved on 3 April 2007



Rev A J Neate
Director

ASSTEAD COURT PROPERTY MANAGEMENT COMPANY LIMITED

INCOME & EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2006

	£	£	2005	£
Service charges received		4,477 00		4,253 00
Less:				
Repairs and maintenance	1,261 83		1,046 88	
Light and heat	141 36		170 00	
Insurance	1,123 91		1,424 77	
Accountancy	235 00		176 25	
Miscellaneous expenses	<u>87 33</u>		<u>-</u>	
		<u>2,849 43</u>		<u>2,817 90</u>
Surplus of income over expenditure		£ <u>1,627 57</u>		£ <u>1,435 10</u>