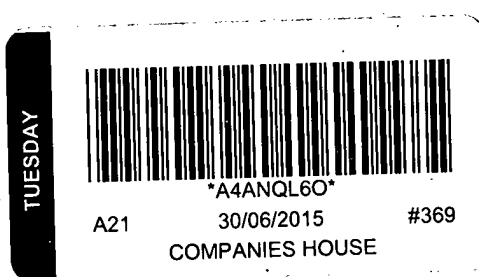


Registration number 04397579

David P Clark & Co Limited

Abbreviated accounts

for the year ended 31 March 2015



David P Clark & Co Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 5

David P Clark & Co Limited

**Abbreviated balance sheet
as at 31 March 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		30,000		30,000
Tangible assets	2		13,501		17,465
			<u>43,501</u>		<u>47,465</u>
Current assets					
Debtors		22,027		16,357	
Cash at bank and in hand		62,964		53,487	
		<u>84,991</u>		<u>69,844</u>	
Creditors: amounts falling due within one year		<u>(43,337)</u>		<u>(25,890)</u>	
Net current assets			<u>41,654</u>		<u>43,954</u>
Total assets less current liabilities			85,155		91,419
Provisions for liabilities			<u>(2,050)</u>		<u>(2,700)</u>
Net assets			<u>83,105</u>		<u>88,719</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			83,005		88,619
Shareholders' funds			<u>83,105</u>		<u>88,719</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

David P Clark & Co Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2015**

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 26 June 2015, and are signed on their behalf by:



David Paul Clark
Director



Alison Moira Clark
Director

Registration number 04397579

The notes on pages 3 to 5 form an integral part of these financial statements.

David P Clark & Co Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2015**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is not amortised.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% on reducing balance basis
-------------------------------------	---------------------------------

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

David P Clark & Co Limited

Notes to the abbreviated financial statements for the year ended 31 March 2015

..... continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2014	30,000	92,024	122,024
Additions	-	536	536
At 31 March 2015	30,000	92,560	122,560
Depreciation and			
At 1 April 2014	-	74,559	74,559
Charge for year	-	4,500	4,500
At 31 March 2015	-	79,059	79,059
Net book values			
At 31 March 2015	30,000	13,501	43,501
At 31 March 2014	30,000	17,465	47,465

David P Clark & Co Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2015**

..... continued

3. Share capital	2015	2014
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>