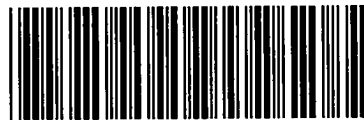


BAILEY JOHNSON (HOLDINGS) LIMITED

REPORT AND ACCOUNTS YEAR ENDED 28 February 2014

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COMPANIES HOUSE

REPORT OF THE DIRECTORS

for the year ended 28 February 2014

DIRECTORS

David S Hurcomb BSc, ACA
Daren Harris BA(Hons), ACA

PRINCIPAL ACTIVITIES

The Company has a 100% holding in Bailey Interiors Limited.

The company has not traded in the year and there is no current intention for the company to recommence trading.

GOING CONCERN

After making full enquiries, the directors have a reasonable expectation that the company has adequate financial resources to continue in existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Approved by the Board of Directors on 17 June 2014 and signed on its behalf by:


L MCDONELL

Secretary

Registered office:
Denton Hall
Denton
Ilkley
West Yorkshire
LS29 OHH

BALANCE SHEET

At 28 February 2014

Company Registration No. 4395718

		<u>2014</u>	<u>2013</u>
	<u>Note</u>	£	£
INVESTMENTS			
Investment in subsidiary	2	2,014,488	2,014,488
CREDITORS: Amounts Falling Due Within One Year	3	<u>(2,038,532)</u>	<u>(2,038,532)</u>
NET CURRENT LIABILITIES		<u>(2,038,532)</u>	<u>(2,038,532)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>(24,044)</u></u>	<u><u>(24,044)</u></u>
CAPITAL AND RESERVES			
Called Up Share Capital	4	100,000	100,000
Share Premium Account	6	42,857	42,857
Profit and Loss Account	6	<u>(166,901)</u>	<u>(166,901)</u>
EQUITY SHAREHOLDERS' DEFICIT		<u><u>(24,044)</u></u>	<u><u>(24,044)</u></u>

Audit Exemption Statement

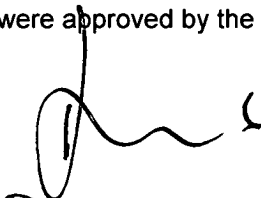
For the year ending 28 February 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These accounts were approved by the Board of Directors on 17 June 2014 and were signed on its behalf by:

DS HURCOMB



D HARRIS



NOTES TO THE ACCOUNTS

28 February 2014

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable United Kingdom Law and Accounting Standards and under historical cost convention.

The financial statements present information about the company as an individual undertaking and not about its group. The Company has taken advantage of the exemption from preparing consolidated financial statements as it is itself a subsidiary.

2. INVESTMENTS

Investment in
Subsidiary
£

Cost and Net Book Value:
At 28 February 2014

2,014,488

Fixed asset investments are shown at cost less provision for impairment

The company owns 100% of the issued share capital of Bailey Interiors Limited

3. CREDITORS: Amounts Falling Due Within One Year

Amounts owed to Group Companies

2014
£

2,038,532

2,038,532

2013
£

2,038,532

2,038,532

4. CALLED UP SHARE CAPITAL

Equity Share Capital

2014
£

100,000

2013
£

100,000

Called up, allotted and fully paid up
1 Ordinary shares of £1 each

NOTES TO THE ACCOUNTS

28 February 2014

6. RESERVES

	Profit and Loss Account	Share Premium Account
	£	£
At 1 March 2013 and 28 February 2014	(166,901)	(166,901)

7. ULTIMATE PARENT COMPANY

The ultimate parent company is NG Bailey Group Limited and the immediate parent company is NG Bailey Limited. Both companies are registered in England and copies of their accounts can be obtained from Companies House, Cardiff.

8. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption available in FRS 8 for wholly owned subsidiary companies not to disclose transactions with other group companies.